



सत्यमेव जयते

Embassy of India

Berne

(Concurrently accredited to Liechtenstein)

**Monthly Economic & Commercial Report for
Switzerland & Liechtenstein**

-

September 2023

REPORTING PROFORMA FOR COMMERCIAL WING

(Data Source: National Trade Statistics of the reporting country)

Name of the Mission (Country): Embassy of India, Berne (Switzerland)

MONTHLY REPORT – SEPTEMBER 2023

A. Trade in Goods

i. Quantitative Data

a Total trade in goods

a.1 India – Switzerland Trade in Goods during August 2023* (latest data)

	Export (USD million)	Import (USD million)	Status (P) Provisional/ (F) Final
Switzerland's trade with India	1821	234	P
Switzerland's total global trade	33235	27247	P

*Provisional Data
Source: Swiss Federal Customs Administration

Switzerland – India Trade Figures (Including Precious Metals)

Period	Exports to Switzerland (USD Million)	Imports from Switzerland (USD Million)	India – Switzerland Total Trade (USD Million)	Growth % of India's Export to Switzerland (w.r.t. corresponding period of previous year)	Growth % of India's Import from Switzerland (w.r.t. corresponding period of previous year)	Total India- Switzerland Trade as % of Switzerland Total Trade
Jan–Aug 2023	2140	10347	12487	10.50	9.5	9.7
2022	2839	14903	17742	21.7	-52.4	2.34
2021	2,184	31,340	33669	20.3	167.4	4.79
2020	1,937	11719	13656	-11.3	-34.9	2.24

Switzerland Trade with World (Including Precious Metals)

Period	Switzerland's Export to World	Switzerland's Import from World	Switzerland's Total Trade	Growth % of Switzerland's Export to World (w.r.t. corresponding period of previous year)	Growth % of Switzerland's Import from world (w.r.t. corresponding period of previous year)
Jan–Aug 2023	283456	245351	528806	7.00	5.10
2022	401803	356533	758337	5.7	10
2021	379882	322641	702523	19	10.5
2020	319180	291678	610858	1.7	5

*Provisional Data
Source: Swiss Federal Office for Customs and Border Security FOCBS

a.2 India – Liechtenstein Trade in Goods during July 2023 (latest data)

	Export (USD million)	Import (USD million)	Status (P) Provisional/ (F) Final
Country's trade with India	0.01	0.2	P
Liechtenstein total global trade	-	-	-

Source: Department of Commerce, Ministry of Commerce and Industry

India – Liechtenstein Trade Figures: Jan. - July 2023 / 2020 - 2022				
India's Export & Import to Liechtenstein				
Period	India's Export (USD Million)	%age Growth in comparison to previous year same months	India's Import (USD Million)	%age Growth in comparison to previous year same months
Jan. - July 2023	0.22	-17.77	1.2	54.24
2022	0.41	-80.81	1.79	269.57
2021	2.13	-50.72	0.48	63.14
2020	4.32	0.63	0.3	-80.08

Source: Department of Commerce, Ministry of Commerce and Industry

b. Preferential trade in goods during September 2023

Sr. Nr.	Preferential / Free Trade Agreement with India	Preferential Imports from India (USD million)	Preferential Imports from World (USD million)
1	The India-EFTA TEPA is under negotiation.	-	Switzerland currently has a network of 30 Free Trade Agreements (FTAs) with 40 partners.

Source: State Secretariat for Economic Affairs (SECO)

c. Switzerland's top 10 items of import from India during August 2023* (latest data)

Sr. Nr.	Top 10 Products Imported by Switzerland from India (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity	Unit of Measurement	%age Share in the total Import of the commodity
1.	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	22	55,148	KG	30.56
2.	2928.00 - Organic derivatives of hydrazine or of hydroxylamine	16	450,731	KG	61.54
3.	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	15	2	KG	10.79
4.	2843.90 - Inorganic or organic compounds of precious metals, whether or not chemically defined (excl. silver and gold); amalgams of precious metals	11	1,178	KG	78.57
5.	7601.10 - Aluminium, not alloyed, unwrought	9	3,657,423	KG	100.00
6.	2933.19 - Heterocyclic compounds with nitrogen hetero-atom[s] only, containing an unfused pyrazole ring, whether or not hydrogenated, in the structure (excl. phenazone "antipyrin" and its derivatives)	8	182,501	KG	57.14
7.	0901.11 - Coffee (excl. roasted and decaffeinated)	6	1,259,044	KG	6.38

8.	8517.13 - Smartphones for cellular networks or for other wireless networks	4	2,474	KG	4.60
9.	2914.29 - Cyclanic, cyclenic or cycloterpenic ketones, without other oxygen function (excl. camphor, cyclohexanone, methylcyclohexanones, ionones and methylionones)	4	231,032	KG	57.14
10.	2914.79 - Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone [ISO] and inorganic or organic compounds of mercury)	3	227,200	KG	25.00
Total product Imported from India		234	17,567,933	KG	0.86

*Provisional Data
Source: Swiss Federal Office for Customs and Border Security FOCBS

d. Switzerland's top 10 items of export to India during August 2023* (latest data)

Sr. Nr.	Switzerland Top 10 Export Products to India (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity	Unit of Measurement	% Share in Total Export of the Commodity from Switzerland to the World (as per value)
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	1,647	26,328	KG	21.34
2.	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	11	119	KG	1.08
3.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	9	12,537	KG	0.30
4.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	8	2,451	KG	0.19
5.	8419.90 - Parts of machinery, plant and laboratory equipment, whether or not electrically heated, for the treatment of materials by a process involving a change of temperature, and of non-electric instantaneous and storage water heaters, n.e.s.	5	521	KG	19.23

6.	8419.89 - Machinery, plant or laboratory equipment, whether or not electrically heated, for the treatment of materials by a process involving a change of temperature such as heating, cooking, roasting, sterilising, pasteurising, steaming, evaporating, vaporising, condensing or cooling (excl. Medical, surgical or laboratory sterilizers)	4	11,909	KG	16.67
7.	8414.80 - Air pumps, air or other gas compressors and ventilating or recycling hoods incorporating a fan, whether or not fitted with filters, having a maximum horizontal side > 120 cm (excl. vacuum pumps, hand- or foot-operated air pumps, compressors for refrigerating equipment and air compressors mounted on a wheeled chassis for towing)	4	160,884	KG	7.55
8.	9102.11 - Wrist-watches, whether or not incorporating a stop-watch facility, electrically operated, with mechanical display only (excl. of precious metal or of metal clad with precious metal)	4	357	KG	2.01
9.	9101.21 - Wrist-watches of precious metal or of metal clad with precious metal, whether or not incorporating a stop-watch facility, with automatic winding (excl. with backs made of steel)	4	3	KG	0.79
10.	8526.91 - Radio navigational aid apparatus	4	5,158	KG	36.36
Total product Exported to India		1,821	5,397,659	KG	5.48

*Provisional Data/Source: Swiss Federal Customs Administration

e. Potential products of imports from India: (latest data)

Sr. Nr.	Commodity (6-digit HS tariff line)	Rationale (Max.200 words)
1	Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation) [HS Code 2710.19] Switzerland's Import from World in August 2023 – USD 431 Million India's Export to Switzerland in August 2023 – USD Million India's Export to World in July 2023 – USD 4396.43 Million	Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in August 2023 as compared to India's Export to World in July 2023 and to Switzerland in August 2023. [Annexure 1]
2	Petroleum oils and oils obtained from bituminous minerals (other than crude) and preparations not elsewhere specified or included, containing by weight 70 % or more of petroleum oils or of oils obtained from bituminous minerals, these oils being the basic constituents of the preparations, other than those containing biodiesel and other than waste oils	Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in August 2023 as compared to India's Export to World in July 2023 and to Switzerland in August 2023.

	<p>[HS Code 2710.12] Switzerland's Import from World in August 2023 – USD 151 Million India's Export to Switzerland in August 2023 – USD Million India's Export to World in July 2023 – USD 2240.98 Million</p>	<p>[Annexure 1]</p>
3	<p>Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)</p> <p>[HS Code 3004.90] Switzerland's Import from World in August 2023 – USD 2556.2 Million India's Export to Switzerland in August 2023 – USD 2 Million India's Export to World in July 2023 – USD 1235.94 Million</p>	<p>Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in August 2023 as compared to India's Export to World in July 2023 and to Switzerland in August 2023.</p> <p>[Annexure 1]</p>
4	<p>Diamonds, worked, but not mounted or set (excl. industrial diamonds)</p> <p>[HS Code 7102.39] Switzerland's Import from World in August 2023 – USD 139 Million India's Export to Switzerland in August 2023 – USD 15 Million India's Export to World in July 2023 – USD 1199.37 Million</p>	<p>Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in August 2023 as compared to India's Export to World in July 2023 and to Switzerland in August 2023.</p> <p>[Annexure 1]</p>
5	<p>7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)</p> <p>[HS Code 7113.19] Switzerland's Import from World in August 2023 – USD 555 Million India's Export to Switzerland in August 2023 – USD 3 Million India's Export to World in July 2023 – USD 718.66 Million</p>	<p>Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in August 2023 as compared to India's Export to World in July 2023 and to Switzerland in August 2023.</p> <p>[Annexure 1]</p>
6	<p>Medicaments, containing antibiotics, put up in measured doses, (incl. those in the form of transdermal administration systems), or in forms or packings for retail sale (excl. medicaments containing penicillins or derivatives thereof with a penicillanic structure, or streptomycins or derivatives thereof)</p> <p>[HS Code 3004.20] Switzerland's Import from World in August 2023 – USD 117 Million India's Export to Switzerland in August 2023 – USD Million India's Export to World in July 2023 – USD 100.61 Million</p>	<p>Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in August 2023 as compared to India's Export to World in July 2023 and to Switzerland in August 2023.</p> <p>[Annexure 1]</p>
7	<p>Tourism (In Q2 of 2023, Swiss imports of Tourism Services from India recorded an increase by 380.24% as compared to Q1, 2023.)</p>	<p>India is already present in this sector and there is ample scope for further expansion.</p> <p>[Annexure 6]</p>

8	Transport (In Q2 of 2023, Swiss imports of Transport Services from India recorded an increase by 37.25% as compared to Q1, 2023.)	India is already present in this sector and there is ample scope for further expansion. [Annexure 6]
9	Licence Fees (In Q2 of 2023, Swiss imports of Licence Fees Services from India recorded an increase by 29.23% as compared to Q1, 2023.)	India is already present in this sector and there is ample scope for further expansion. [Annexure 6]

e1: Potential products of imports from India (latest data: Calendar Year 2022)

Sr. Nr.	Commodity (6-digit HS tariff line)	Rationale (Max.200 words)
1.	Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation) [HS Code 2710.19] Switzerland's Import from World in 2022 – USD 4695 Million* India's Export to Switzerland in 2022 – USD - Million*^ India's Export to World in 2022 – USD 65345.51 Million*	Comparative analyses at 6 Digit HS Code of i. Switzerland's imports from world - 2022 ii. India's export to Switzerland - 2022 iii. India's exports to the world - 2022 [Annexure 1A]
2.	Diamonds, worked, but not mounted or set (excl. industrial diamonds) [HS Code 7102.39] Switzerland's Import from World in 2022 – USD 2404 Million* India's Export to Switzerland in 2022 – USD 276 Million*^ India's Export to World in 2022 – USD 23048.36 Million*	Comparative analyses at 6 Digit HS Code of i. Switzerland's imports from world - 2022 ii. India's export to Switzerland - 2022 iii. India's exports to the world - 2022 [Annexure 1A]
3.	Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits) [HS Code 3004.90] Switzerland's Import from World in 2022 – USD 26477 Million* India's Export to Switzerland in 2022 – USD 26 Million*^ India's Export to World in 2022 – USD 14854.16 Million*	Comparative analyses at 6 Digit HS Code of i. Switzerland's imports from world - 2022 ii. India's export to Switzerland - 2022 iii. India's exports to the world - 2022 [Annexure 1A]
4.	Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old) [HS Code 7113.19] Switzerland's Import from World in 2022 – USD 8806 Million* India's Export to Switzerland in 2022 – USD - Million*^ India's Export to World in 2022 – USD 9200.35 Million*	Comparative analyses at 6 Digit HS Code of i. Switzerland's imports from world - 2022 ii. India's export to Switzerland - 2022 iii. India's exports to the world - 2022 [Annexure 1A]
5.	Smartphones for cellular networks or for other wireless networks	Comparative analyses at 6 Digit HS Code of

<p>[HS Code 8517.13]</p> <p>Switzerland's Import from World in 2022 – USD 1525 Million*</p> <p>India's Export to Switzerland in 2022 – USD - Million*^</p> <p>India's Export to World in 2022 – USD 7193.97 Million*</p>	<p>i. Switzerland's imports from world - 2022</p> <p>ii. India's export to Switzerland - 2022</p> <p>iii. India's exports to the world - 2022</p> <p>[Annexure 1A]</p>
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*Provisional Data

^Value is not given, since this product was not among the top 20 exported products from India
Sources: Department of Commerce, Ministry of Commerce and Industry,
Swiss Federal Office for Customs and Border Security FOCBS /Swiss National Bank

ii. Qualitative Feedback

Market Access Alerts (attach copy of notification)

a. Alerts on customs tariff changes:

Sr. Nr.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
1.	-	-	-	-	-	-	-

b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

Sr. Nr.	Notification no./ date	Measure	HS Codes	Effective from	Remarks if any
1	-	-	-	-	-

c. Alerts on standards, technical regulations and conformity assessment procedures

Sr. Nr.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
1.	-	-	-	-	-

d. Alerts on trade defense measures taken by respective country (Safeguards including special safeguard, anti-dumping, CVD or anti- subsidy)

Sr. Nr.	Notification no. date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
-	-	-	-	-	-

e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

Sr. Nr.	Notification no., date or other references	Service sectors affected	Modes	Effective from	Remarks if any
1.	Information for the visa clients: With immediate effect and due to the high volume of the visa applications, the Embassy of Switzerland in	Travel & Tourism	-	02.05.2022	Effective from 02.05.2022, India is no longer considered a high-risk country.

<p>New Delhi has increased its processing time to 10-15 working days.</p> <p>It is mandatory, with immediate effect, to provide biometrics each time if the applicants are applying from any VFS visa application centre in India.</p> <p>www.eda.admin.ch/countries/india/en/home/visa/entry-ch.html</p>			<p>The normal entry requirements apply again to any person entering Switzerland.</p>
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Source: Federal Department of Foreign Affairs

iii. Other Feedback

a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

Sr. Nr.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
1.	-	-	-	-

b. Feedback on major trade activities including logistics events (trade fair/ BSM including Indian participation)

Sr. Nr.	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants from India	Feedback received (Max. 200 words)	Source of funding (MAI, TA/TC)
1.	-	-	-	-	-	-

c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued

Sr. Nr.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued (September 2023)	Feedback received (Max. 200 words)
1.	-	-	-	-		-

(including EoI Berne + CGI Geneva)

iv. Any Other Submission

Nil

B. Trade and Investment

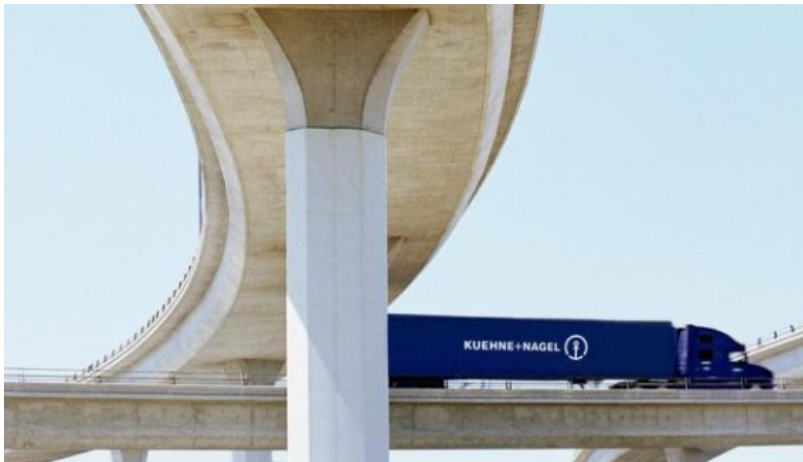
a. Significant trends in trade and investment in September 2023 (latest data available)

Sr. Nr.	Category	Details of significant trends (Max.200 words)	Analysis (Max. 200 words)
1.	Trade in Goods* [Annexure 2]	In Aug. 2023, total export products to Switzerland from India registered a decrease -1.68%, as compared to July 2023 (USD 238 million).	In Aug. 2023, total export products to Switzerland from India registered a decrease -1.68%, as

		<p>India's increase in exports in Aug. 2023 was particularly seen in the field of Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s. (HS Code 2933.99); Inorganic or organic compounds of precious metals, whether or not chemically defined (excl. silver and gold); amalgams of precious metals (HS Code 2843.90); and Organic derivatives of hydrazine or of hydroxylamine (HS Code 2928.00)</p> <p>In Aug. 2023, total imports products from Switzerland to India registered an increase by 135.27%, as compared to July 2023 (USD 774 million).</p> <p>India's registered increase in imports in Aug. 2023 was particularly seen in the field of Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012] (HS Code 7108.12); Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal) (HS Code 9102.21); and Parts of machinery, plant and laboratory equipment, whether or not electrically heated, for the treatment of materials by a process involving a change of temperature, and of non-electric instantaneous and storage water heaters, n.e.s. (HS Code 8419.90)</p>	<p>compared to July 2023 (USD 238 million).</p> <p>India's trade with Switzerland for August 2023 was accounted for 3.4% of Switzerland's total trade as compared with July 2023 (1.7%).</p> <p>In Aug. 2023, total imports products from Switzerland to India registered an increase by 135.27%, as compared to July 2023 (USD 774 million).</p>
2.	Trade in Services [Annexure 6]	<p>In comparison to the 1st Quarter of 2023, in 2nd Quarter the services exports from India to Switzerland recorded an increase in Tourism (380.24%); Transport (37.25%); and Licence Fees (29.23%)</p>	Overall the trade in Services is in favor of India.
3.	Investment [Annexure 7]	<p>As per DIPPP, the FDI from Switzerland to India from April 2000 to June 2023 stood at USD 9860.32 million, making 1.52% of the total FDI Equity inflow.</p> <p>As per DEA data, from April 2000 – Feb. 2023, Overseas Direct Investment to Switzerland from India amounted to USD 7266 million. As per RBI figures, the total ODI from India to Switzerland during Aug. 0.0004 2023 was USD 86.9 million as compared to July 2023 was USD 86.9 million.</p>	The investments from India to Switzerland are largely in field of Manufacturing, Financial, Insurance, and Business services, and Wholesale, Retail Trade, Restaurants and Hotel.

b. Opportunities for investments / assets on offer / major company divestment:

Sr. Nr.	Sector Name	Particulars of the Asset/Company	Contact Details
1	Logistics Sector	Kuehne + Nagel signed corporation agreement with Capgemini: The Swiss logistics group Kuehne + Nagel is going to partner with Capgemini to create	Wright-Strasse 1 8152

	<p>an industry-leading supply chain orchestration service. The aim is to support customers in controlling supply chains and to be able to react more quickly to supply chain deviations.</p> <p>Indian logistics companies as well as ports and shipping companies can partner with Kühne + Nagel to develop and implement the new service in Indian logistics sector.</p>  <p>https://www.fuw.ch/partnerschaft-kuehne-nagel-kooperiert-mit-capgemini-ein-583209415096</p>	<p>Opfikon SWITZERLAND Phone +41-448668100 Fax +41-448668109 info.glattbrugg@kuehn e-nagel.com</p>
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c. Information on tender Notices for projects and procurement of interest to Indian project exporters / suppliers (USD 15 million & above) - uploaded on India Trade Portal (ITP)

Sr. Nr.	Tender/ procurement notice No.	Tender Publish date	Sector	Value of tender/ procurement	Due Date	Uploaded on India Trade Portal
1	Request for Tender submitted by armasuisse in the city and canton of Bern	20.09.23	IT; ITES	-	10.10.23	25.09.23
2	Request for Tender submitted by Swissgrid AG in the city of Aarau in the canton of Aargau	21.09.23	IT; ITES	-	10.11.23	25.09.23
3	Request for Tender submitted by Berner Klinik Montana in municipality of Crans-Montana in the canton of Valais	22.09.23	Construction	-	17.11.23	25.09.23

c.1 Tender Received from India in September 2023

Sr. Nr.	Company	Tender ID/Nr.	Due Date	Uploaded on Website
1	Materials Management (MM), Solar Business Division (SBD), BHARAT HEAVY ELECTRICALS LIMITED (BHEL), Bangalore, India, India	Tender Ref. No. MANPBT0005	04.09.23	04.09.23
2	Global Tender by Goa Shipyard Limited (GSL),	Tender Ref. No. P20/FR 01/CAP 18	15.09.23	05.09.23

	Ministry of Defence, Government of India			
3	Materials Management (MM), Solar Business Division (SBD), BHARAT HEAVY ELECTRICALS LIMITED (BHEL), Bangalore, India, India	Tender Ref. No. BHEL/SBD/SCR/EOI/CLAY	26.09.23	13.09.23
4	Materials Management (MM), Solar Business Division (SBD), BHARAT HEAVY ELECTRICALS LIMITED (BHEL), Bangalore, India, India	Tender Ref. No. BHEL/SBD/SCR/EOI/PEO	26.09.23	13.09.23
5	Materials Management (MM), Solar Business Division (SBD), BHARAT HEAVY ELECTRICALS LIMITED (BHEL), Bangalore, India, India	Tender Ref. No. BHEL/SBD/SCR/EOI/MSPOOL	26.09.23	13.09.23
6	Materials Management (MM), Solar Business Division (SBD), BHARAT HEAVY ELECTRICALS LIMITED (BHEL), Bangalore, India, India	Tender Ref. No. BHEL/SBD/SCR/EOI/EXPTOOL	26.09.23	13.09.23
7	Materials Management (MM), Solar Business Division (SBD), BHARAT HEAVY ELECTRICALS LIMITED (BHEL), Bangalore, India, India	Tender Ref. No. BHEL/SBD/SCR/EOI/ALOH3	26.09.23	13.09.23
8	Materials Management (MM), Solar Business Division (SBD), BHARAT HEAVY ELECTRICALS LIMITED (BHEL), Bangalore, India, India	Tender Ref. No. BHEL/SBD/SCR/EOI/MEA	26.09.23	13.09.23
9	Materials Management (MM), Solar Business Division (SBD), BHARAT HEAVY ELECTRICALS LIMITED (BHEL), Bangalore, India, India	Tender Ref. No. BHEL/SBD/SCR/EOI/WMO	26.09.23	13.09.23
10	Materials Management (MM), Solar Business Division (SBD), BHARAT HEAVY ELECTRICALS LIMITED (BHEL), Bangalore, India, India	Tender Ref. No. BHEL/SBD/SCR/EOI/TIO2	26.09.23	13.09.23
11	Materials Management (MM), Solar Business Division (SBD), BHARAT HEAVY ELECTRICALS LIMITED (BHEL), Bangalore, India, India	Tender Ref. No. BHEL/SBD/SCR/EOI/ELEBOX	26.09.23	13.09.23
12	Materials Management (MM), Solar Business Division (SBD), BHARAT HEAVY ELECTRICALS LIMITED (BHEL), Bangalore, India, India	Tender Ref. No. BHEL/SBD/SCR/EOI/SSCOIL	26.09.23	13.09.23
13	Heavy Electricals Equipment Plant (HEEP) Haridwar, BHARAT HEAVY ELECTRICALS LIMITED (BHEL), India	Tender Ref. No. T/T206/3/1796W1	18.10.23	26.09.23
14	Central Institute of Medicinal and Aromatic Plants, Council of Scientific & Industrial Research (CSIR-CIMAP), Lucknow, Uttar Pradesh, Government of India	Tender Ref. No CIMAP/PUR-206(01)2023	01.11.23	26.09.23

d. Trade queries for Import / Export received from India in September 2023

Sr. Nr.	Company Name	6 Digit HS Code	Sector	Received Date	Trade Inquiry Answered
1	Katruwar Enterprises	-	Pharma	31/08/23	06/09/23
2	HINDUSTAN EXPORT	09042110; 1006	Agriculture & Food Processing	01/09/23	20/09/23
3	United Global Impex	25162000	Architecture & Interior Design; Construction; Home Décor;	01/09/23	14/09/23
4	Ape Overseas	34029099	Furniture; Retail & E-Commerce	01/09/23	20/09/23
5	PLICARE MATERIAL HANDLING PVT LTD	84261100; 84261900; 84834000; 84311010;	Automobile; Construction; Manufacturing	01/09/23	20/09/23
6	JAIPUR ART JEWELLERS	7113	Gems & Jewellery; Retail & E-Commerce	01/09/23	20/09/23
7	VVN Enterprises	-	Textile & Apparel	01/09/23	06/09/23
8	GS GLOBAL WORLDWIDE SERVICES	10083090	Agriculture & Food Processing	01/09/23	20/09/23
9	PARADISE TOOL	8205; 8204; 8203; 8462; 8465; 4202; 8202; 1006; 9093; 0713; 1513; 0902;	Automobile; Electrical and Electronics; Machine tools; Leather & Leather products	01/09/23	20/09/23
10	KUBER ASSOCIATES	-	Packaging; Retail & E-Commerce	01/09/23	12/09/23
11	GLOBAL EXPORT INDIA	69072100	Ceramic, marble and Granite; Construction	02/09/23	20/09/23
12	GREEN RANGERS CONSULTING Pvt. Ltd	10063020	Agriculture & Food Processing	02/09/23	20/09/23
13	Jiyaa Exims	07032000; 46021990;	Agriculture & Food Processing	02/09/23	12/09/23
14	RASNA PVT LTD	20089999; 21069019; 04090000; 20081110;	Agriculture & Food Processing	02/09/23	12/09/23
15	MUNDEL EXIM	07031010; 070320;	Agriculture & Food Processing	02/09/23	20/09/23
16	Cascade International	42023120; 42021120; 42021110; 42022110;	Leather and Leather products; Retail & E-Commerce; Sports	02/09/23	14/09/23
17	SRTraders	-	Pharma	03/09/23	12/09/23
18	JAIDAYAL HITEX PRIVATE LIMITED	-	Agriculture & Food Processing; Construction; Plastic & Composite;	04/09/23	12/09/23
19	MICROSIGN	39235090	Plastic & Composite; Furniture;	04/09/23	20/09/23

	PRODUCTS		Retail & E-Commerce		
20	Trugro Exporters	10063090; 100821; 1005; 17011410; 12024210	Agriculture & Food Processing	04/09/23	20/09/23
21	R k Traders	95030030	Plastic & Composite; Retail & E-Commerce	04/09/23	20/09/23
22	KAPILAA PHARMA CHEM LLP	9602100	Retail & E-Commerce	04/09/23	20/09/23
23	MOHAMMED SALIM BEDREKAR	08039010; 08109010; 2106; 11063090;	Agriculture & Food Processing	04/09/23	14/09/23
24	ANJALI TRADERS	10063010	Bags; Textile & Apparel; Retail & E-Commerce; sports	04/09/23	14/09/23
25	Nirbhay Fasteners	73181500; 73181900; 73182200	Construction; Manufacturing; Engineering	04/09/23	14/09/23
26	Shree Krishna Krishi Udhyog	31010099	Agriculture & Food Processing	05/09/23	14/09/23
27	ANZSAW	9010302	Agriculture & Food processing	05/09/23	20/09/23
28	SURFACE INNOVATORS PVT. LTD. (SIPL)	-	Agriculture & Food Processing; Construction; Chemical; Power; manufacturing; Engineering	05/09/23	14/09/23
29	SHIBHI EXPORTS	901	Agriculture & Food Processing	05/09/23	14/09/23
30	Ns Stonex	-	Architecture & Interior Design; Construction; Home Décor;	05/09/23	14/09/23
31	REGIUM EXIM PRIVATE LIMITED	33074100	Retail & E-Commerce	06/09/23	20/09/23
32	Steviatech	29389090	Agriculture & Food Processing	06/09/23	14/09/23
33	Rarean Fluid-Tech Pvt Ltd	-	Architecture & Interior Design; Construction; Manufacturing	06/09/23	14/09/23
34	Tradewise Indian Xporter Private Limited	-	Textile & apparel; Retail & E-Commerce	06/09/23	15/09/23
35	Kay HI-TECH Engineers Pvt.Ltd.	7318; 4819	Electrical and Electronics; Furniture; Machine tools	08/09/23	20/09/23
36	VRINDSHREE ORGANIC FOOD PRODUCTS Pvt. ltd	15149120; 15149920; 15149990	Agriculture & Food Processing	08/09/23	20/09/23
37	KATRUWAR ENTERPRISES	1700; 1702; 1901; 2106; 2202; 2847; 3002-3006;	Pharma	08/09/23	20/09/23

		3304-3306; 3401; 3822;			
38	BASILLIA ORGANICS PRIVATE LIMITED	1006	Agriculture & Food Processing	08/09/23	20/09/23
39	SAMIRAN TEA INDUSTRY	-	Agriculture & Food processing; Pharma	08/09/23	19/09/23
40	MASAR PRINTING & PUBLISHING	4901; 4903	Paper & paper-related industries; Retail & E-Commerce	08/09/23	20/09/23
41	PHRIESOTIC INTERNATIONAL	71131130	Gems & Jewellery; Retail & E-Commerce	09/09/23	28/09/23
42	10X EXPORTS	9018	Pharma	09/09/23	15/09/23
43	Kshipram Internationals	6304, 6303	Textile & apparel; Retail & E-Commerce	09/09/23	15/09/23
44	ILA EXPORTS	31010099	Agriculture & Food processing	09/09/23	28/09/23
45	QUAMEX EXIM	-	Agriculture & Food processing	09/09/23	15/09/23
46	QUAMEX EXIM	-	Agriculture & Food processing	09/09/23	15/09/23
47	SURFACE INNOVATORS LLP	-	Agriculture & Food processing; Construction; Chemicals; Pharma;	09/09/23	20/09/23
48	SAVITA EXIM	1701	Agriculture & Food Processing	10/09/23	20/09/23
49	GreenyOrgo	9109100	Agriculture & Food processing	10/09/23	19/09/23
50	Vijay surgical Corporation	-	Pharma & Medtech	10/09/23	19/09/23
51	Mr. Vighneshwara Siva	-	Home Décor; Furniture; Retail & E-Commerce	10/09/23	19/09/23
52	D EXPORT	0904; 0906; 0907; 0908;	Agriculture & Food Processing	11/09/23	28/09/23
53	Pomp Exim	-	Home Décor; Furniture; Retail	11/09/23	15/09/23
54	MAK INTERIORS	44219990; 94036000	Furniture; Home Décor; Handicraft;	11/09/23	28/09/23
55	GreenyOrgo	7122000	Agriculture & Food processing	11/09/23	15/09/23
56	Mr. Sam Mathew	-	Textile & Apparel; Retail & E-Commerce	11/09/23	28/09/23
57	Mrr. Kenil italiya	-	Agriculture & Food processing	11/09/23	15/09/23
58	M/S GUPTA ENTERPRISES	48202000	Paper & paper-related industries; Retail & E.Commerce	11/09/23	28/09/23
59	Shri Balaji Exports	3304	Cosmetics; Retail & E-Commerce	11/09/23	28/09/23
60	ADL EXIM	-	Construction; Bathware and	12/09/23	19/09/23

			Sanitaryware		
61	JAIDAYAL HITEX PRIVATE LIMITED	39232990	Agriculture & Food Processing; Construction; Plastic & Composite;	12/09/23	28/09/23
62	Genesis gobal impex	-	Pharma & Medtech	12/09/23	20/09/23
63	M K PLASTIC INDUSTRIES	391721; 391740; 730799; 8481	Agriculture & Food processing; Chemicals; Construction	12/09/23	28/09/23
64	GSP INDIA EXPORTS ENTERPRISES	31-	Agriculture & Food Processing	12/09/23	27/09/23
65	SBB GLOBAL TRADE	85311090; 90328990; 91070000; 90192090;	Electrical & Electronics; Power; Engineering; Retail & E-Commerce	13/09/23	29/09/23
66	JBJ INDUSTRIAL TRADERS	-	Architecture & Interior Deisgn; Retail & E-Commerce	13/09/23	28/09/23
67	INFINITE RIPPLES ENTERPRISES	46021990; 09109999	Agriculture & Food Processing; Retail & E-Commerce	13/09/23	29/09/23
68	JBJ INDUSTRIAL TRADERS	-	Machine tools; Engineering	13/09/23	27/09/23
69	WWEXIM	230990; 600632; 600642	Agriculture & Food Processing;	13/09/23	27/09/23
70	Viana Global	76071991	Retail & E-Commerce	13/09/23	27/09/23
71	Nagun Contractors Private Limited	38089290; 38231900; 33049990	Cosmetics; Pharma; Retail & E-Commerce	13/09/23	27/09/23
72	KB EXIM	-	Construction	13/09/23	27/09/23
73	LYCOS CERAMIC PVT LTD.	-	Architecture & Interior Design; Construction; Home Décor;	13/09/23	27/09/23
74	RASNA PRIVATE LIMITED	20089999; 21069019; 04090000; 20081110;	Agriculture & Food Processing	14/09/23	29/09/23
75	United Global Impex	25162000	Architecture & Interior Design;	14/09/23	27/09/23
76	Young Yield Ventures	-	Agriculture & Food Processing	14/09/23	27/09/23
77	BIH INDUSTRIES LIMITED	-	Agriculture & Food Processing; Cosmetics	14/09/23	27/09/23
78	KRISWABLESSING INTERNATIONAL		Gems & Jewellery; Retail & E-Commerce	14/09/23	27/09/23
79	CURIS HEALTHCARE	96190040; 90211000;	Pharma, Retail & E-Commerce	14/09/23	29/09/23
80	Agro Vision Solution		Agriculture & Food Processing	14/09/23	27/09/23
81	YASHMITA EXPORT	4802	Furniture; Paper & paper-related	14/09/23	28/09/23

			industries; Retail & E-Commerce		
82	RK GLOBAL EXPORTER	-	Power; Engineering	14/09/23	28/09/23
83	TINYHANDS MARKETING Pvt. Ltd	-	Handicraft; Retail & E-Commerce	14/09/23	28/09/23
84	LINKIN TRADE INTERNATIONAL LLP	69072100; 69072200; 69072300	Architecture & Interior Design; Construction; Furniture;	15/09/23	25/09/23
85	KAPURIYA ENTERPRISE	120730; 120740 ;120242; 090932; 09109914;	Agriculture & Food Processing	15/09/23	29/09/23
86	Cascade International	42023120; 42021120; 42021110; 42022110;	Leather and Leather products; Retail & E-Commerce; Sports	15/09/23	29/09/23
87	SWAYAM INTERNATIONAL	401410; 382200	Pharma, Retail & E-Commerce	15/09/23	29/09/23
88	Survival Exports India Pvt. Ltd.	-	Agriculture & Food Processing; Home Décor	15/09/23	28/09/23
89	NIRBHAY FASTENERS	73181500; 73181900; 73182200	Construction; Manufacturing; Engineering	15/09/23	30/09/23
90	SRV SAILS PRIVATE LIMITED	16041210; 0910999; 33030020; 20081100;	Agriculture & Food Processing	15/09/23	30/09/23
91	Agrifora Private Limited		Agriculture & Food Processing	15/09/23	28/09/23
92	VELTOP GROUP	-	Electrical and Electronics; Retail & E-Commerce	16/09/23	28/09/23
93	Kailasa Gifting	-	Architecture & Interior Design; Home Décor	17/09/23	28/09/23
94	AM IMPORTS & EXPORTS INDIA LLP	7117	Gems & Jewellery; Retail & E- Commerce	17/09/23	28/09/23
95	AM IMPORTS & EXPORTS INDIA LLP	520852	Textile & Apparel; Retail & E- Commerce	17/09/23	28/09/23
96	AM IMPORTS & EXPORTS INDIA LLP	0801; 0802; 0803; 0804; 0805; 0806	Agriculture & Food Processing	17/09/23	28/09/23
97	10X EXPORTS	9018	Pharma	18/09/23	30/09/23
98	Dfusion Global Ventures Private Limited	-	Agriculture & Food Processing	18/09/23	28/09/23
99	QUAMEX EXIM	90412; 91020	Agriculture & Food Processing	18/09/23	28/09/23
100	Adiyogi IE Services	58109210; 58109290;	Agriculture & Food Processing;	18/09/23	30/09/23

		570500; 04081100; 31010091; 31010099;	Textile & Apparel		
101	Mountain Fleet Pvt. Ltd.	-	Agriculture & Food Processing; Textile & Apparel	18/09/23	28/09/23
102	FEATURE STUDIO PRIVATE LIMITED	33074100; 87089900	Automobile; Retail & E-Commerce	18/09/23	28/09/23
103	Redolance flowers pvt ltd	7134000	Agriculture & Food Processing	18/09/23	28/09/23
104	Stallion Enterprise	-	Chemicals; Plastic & Comoposite	18/09/23	28/09/23
105	KK INTERNATIONALS	-	Cosmetics	18/09/23	28/09/23
106	SUNRIA BIOSCIENCE LLP	-	Agriculture & Food Processing; Cosmetics; Pharma & Medtech; Tourism	18/09/23	30/09/23
107	MISHTI EXIM	-	Agriculture & Food Processing	18/09/23	28/09/23
108	Tirupati Food Industries Pvt. Ltd	-	Agriculture & Food Processing	19/09/23	28/09/23
109	SHREE RAM EXPORT	-	Gems & Jewellery; Retail & E-Commerce	19/09/23	28/09/23
110	Ekakriti Spices and Herbs	-	Agriculture & Food Processing	19/09/23	28/09/23
111	Unique Designs	20081990	Agriculture & Food Processing; Pharma	19/09/23	25/09/23
112	Autozang	9042211	Agriculture & Food Processing	20/09/23	28/09/23
113	Atirah Exports	9024020	Agriculture & Food Processing	20/09/23	28/09/23
114	ANZSAW	7101000	Agriculture & Food Processing	21/09/23	30/09/23
115	Sarvada Precision Tool	6907	Architecture & Inteior Deisgn; Construction; Home Décor;	21/09/23	30/09/23
116	Ms. Pallavi Bhushan Murkute	62044220	Textile & Apparel	21/09/23	28/09/23
117	GEM DRYTECH SYSTEMS LLP	-	Agriculture & Food Processing	21/09/23	25/09/23
118	ARIGATO UNO VENTURES	-	Agriculture & Food Processing	21/09/23	26/09/23
119	Sukhmani trading Co	-	Construction; Chemicals; Plastic & Composite; Paper & paper-related industries; Leather	21/09/23	26/09/23

120	DHANAJI INTERNATIONAL	170199	Agriculture & Food Processing	21/09/23	30/09/23
121	TSA Technologies Private Limited	-	Agriculture & Food Processing	22/09/23	25/09/23
122	A2 International LLP	-	Agriculture & Food Processing	22/09/23	25/09/23
123	CMOL INFRA PRIVATE LIMITED	-	Agriculture & Food Processing; Cosmetics	22/09/23	25/09/23
124	Yellow City turmeric impex	-	Agriculture & Food Processing	22/09/23	25/09/23
125	Jiyan Enterprise	-	Retail & E-Commerce	22/09/23	25/09/23
126	TSA Technologies Private Limited	-	Retail & E-Commerce	22/09/23	26/09/23
127	MEGHNA COLOUR CHEM PRIVATE LIMITED	32062000; 32041751; 320417; 320641; 321390; 320649	Chemicals; Furniture	23/09/23	29/09/23
128	ABHILASHA IMPEX	4602; 4823; 4819; 4419	Paper & paper-related industries; Retail & E-Commerce	23/09/23	29/09/23
129	F&F International	-	Pharma; Tourism; Retail & E-Commerce	23/09/23	25/09/23
130	Unique Designs	8023200	Agriculture & Food Processing	26/09/23	30/09/23
131	SAHAJ ENTERPRISES	09093129; 29232010; 12023010; 20081100;	Agriculture & Food Processing	23/09/23	25/09/23
132	LEATHER RIZA	94017900; 94016900; 420299; 420221;	Furniture; Leather & Leather products; Retail & E-Commerce	23/09/23	29/09/23
133	FURNITURE FROM FACTORY	94017900; 94038900; 94032090; 94036000;	Furniture; Home Décor; Handicraft; Retail & E-Commerce	23/09/23	29/09/23
134	OODE OVERSEA	-	Agriculture & Food Processing	24/09/23	25/09/23
135	NIRVANA GLOBAL EXPORT HOUSE LLP	09-; 12-	Agriculture & Food Processing	24/09/23	25/09/23
136	NIRVANA GLOBAL EXPORT HOUSE LLP	0910; 0904; 0909; 1207; 1209; 1204; 1211; 1206	Agriculture & Food Processing	24/09/23	29/09/23
137	Green grocers & co.	-	Agriculture & Food Processing	24/09/23	25/09/23
138	BENZENE CHEM EXIM	28332100; 28332910; 28332990; 28273201	Pharma; Power; Textile & apparel	24/09/23	30/09/23
139	Mr. Soumya Babbar Sing	8504410	Electrical and Electronics; Power	24/09/23	29/09/23

140	SevenBrothers Infotechnology Pvt. Ltd.	0712; 1008	Agriculture & Food Processing	24/09/23	25/09/23
141	REMEDY INTERNATIONAL TRADERS	300213; 300214; 300215; 30031; 300341; 300349; 300360; 300490; 300590;	Pharma	24/09/23	30/09/23
142	Sharika Enterprises	-	Textile & Apparel; Leather and Leather products; Retail & E- Commerce; Sports	24/09/23	25/09/23
143	SAUD GLOVES PRIVATE LIMITED	42032910	Construction; Electrical and Electronics; Furniture; Textile & Garment	25/09/23	30/09/23
144	LINKIN TRADE INTERNATIONAL LLP	69072100; 69072200; 69072300	Architecture & Interior Design; Construction; Furniture;	25/09/23	30/09/23
145	TRADYL Pvt. Ltd.	6104; 6109; 6204; 6302;	Textile & Apparel; Retail	25/09/23	30/09/23
146	DIAKOKU IMPEX LLP	5208; 5407; 5513; 5515;	Textile & Apparel; E-Commerce	25/09/23	29/09/23
147	SAMIRAN TEA INDUSTRY	-	Agriculture & Food processing; Pharma	25/09/23	30/09/23
148	Green grocers & co.	0919; 0713; 1008	Agriculture & Food Processing	26/09/23	30/09/23
149	Sharika Enterprises	6403	Leather and Leather products; Retail & E-Commerce; Sports	26/09/23	30/09/23
150	Innovise Rise	09-	Agriculture & Food Processing	26/09/23	29/09/23
151	CAIXPORT	-	Agriculture & Food Processing	26/09/23	29/09/23
152	Van Aushadi Pvt. Ltd.	3301; 3302	Agriculture & Food Processing	25/09/23	29/09/23
153	TSA Technologies Private Limited	48043100; 17011310; 04090000	Agriculture & Food Processing; Retail & E-Commerce	26/09/23	29/09/23
154	Credex Worldtrade Pvt Ltd.	29-; 30-; 61-; 62-	Chemical; Pharma; Engineering; Retail & E-Commerce	26/09/23	29/09/23
155	Eminent Consumer Private Limited	-	Architecture & Interior design; Retail & E-Commerce	26/09/23	29/09/23
156	Quality Leather	-	Leather and Leather products; Retail & E-Commerce	26/09/23	29/09/23
157	BDEX Pvt. Ltd.	7039; 0801; 0910; 1006;	Agriculture & Food Processing	26/09/23	30/09/23
158	AJR PACKAGING	481910	Furniture; Retail & E-Commerce	27/09/23	30/09/23
159	GEM DRYTECH SYSTEMS LLP	8419; 8438	Agriculture & Food Processing	27/09/23	30/09/23
160	Amazon Spices Pvt. Ltd.	-	Agriculture & Food Processing	27/09/23	29/09/23

161	KRITY ENTERPRISES	-	Agriculture & Food Processing	27/09/23	29/09/23
162	VICTORIOUS MERCHANTS	7326; 7323; 7419; 650699; 5303; 5310; 420222;	Handicraft; Home décor; Furniture; Retail & E-Commerce	27/09/23	30/09/23
163	SHRI SHYAM INTERNATIONAL	4602; 3304; 3305; 6203	Cosmetics; Home Décor; Furniture; Textil & Apparel; Retail	27/09/23	30/09/23
164	Shree kashi exports	62179010	Textile & Apparel; Sports; Retail & E- Commerce	27/08/23	30/09/23

The Mission received 318 number of trade inquiries from 164 Indian companies, who requested Mission to provide list of Swiss importers and stakeholders. An analyses the trade enquiries received from Indian companies shows the following trend:

Sector	Number of Trade Enquiries	In Percentage
Agriculture and Food Processing	77	24.2
Retail & E-commerce	53	16.7
Construction	21	6.6
Medtech & Pharma	19	6.0
Furniture	16	5.0
Textile & Apparel	16	5.0
Home Décor	15	4.7
Architecture & Interior design	11	3.5
Leather and Leather products	8	2.5
Engineering	7	2.2
Chemicals	7	2.2
Cosmetics	7	2.2
Electrical & Electronics	7	2.2
Bathware and Sanitaryware	7	2.2
Manufacturing	6	1.9
Power	6	1.9
Plastic & Composite	6	1.9
Sports	6	1.9
Gems & Jewellery	5	1.6
Paper & Packaging	5	1.6
Handicraft	4	1.3
Automobile	3	0.9
Machine Tools	3	0.9
Metals & Mining	2	0.6
Ceramic, Marble, Granite	1	0.3
Total	318	100.0

d1. Trade queries for Import / Export received from Switzerland in September 2023 (Uploaded on India Trade Portal - ITP)

Sr. Nr.	Company Name / Person	6 Digit HS Code	Sector	Received Date	Trade Inquiry Answered
1	-	-	-	-	-

e. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.: (Max. 500 words)

India - Switzerland
<ul style="list-style-type: none"> EFTA Council met for the first time under Switzerland’s Chairmanship in 2023: On 20 Sept. 2023, EFTA Secretariat reported that EFTA States (Iceland, Liechtenstein, Norway and Switzerland) Council met for the fifth time and for the first time under Switzerland’s Chairmanship in 2023 in Geneva. <p>The Chair presented Switzerland’s list of priorities for 2023 to 2024, which included working towards the conclusion of negotiations with India, Kosovo, Malaysia, Thailand, and Vietnam. It also aimed to finalise the legal review and resolve issues outstanding with Mercosur countries, taking into account concerns on deforestation and climate change.</p> <p>It also included the modernisation of existing Free Trade Agreements (FTAs) and several horizontal issues. EFTA Secretariat also added that on relations with third countries, Member States discussed progress on processes with India, Mercosur, Singapore, Thailand, and Chile.</p> <p>Further high-level meetings are set to take place with India, and a next round of negotiations with Thailand would take place starting 6 November 2023 in Geneva. (www.efta.int/About-EFTA/news/EFTA-Council-meets-fifth-time-and-first-time-under-Switzerlands-Chairmanship-2023-537461)</p>

C. Tourism

a. Tourist Visa Issued

Sr. Nr.	No. of Tourist Visa Issued during the Month – Aug. 2023	No. of Tourist Visa Issued during the Same Month Last Year – Aug. 2022	No. of Tourist Visa Issued Cumulatively during the Year: Jan – Aug. 2023	No. of Tourist Visa Issued Cumulatively during the last Year: Jan – Aug.. 2022
1	165	198	1885	1776

(Including Eol Berne + CGI Geneva)

b. Indian Tourism Promotion Events held/ organized

Sr. Nr.	Details of Event	Theme	Avg. No. of Participation
1	On 21 Sept. 2023, Ambassador met Mayor of Montreux Mr. Olivier Gfeller & Conseiller Municipal Mr. Jean-Baptiste Piedmontese at Montreux. They exchanged views on ways to develop deeper connect through music & tourism.	Tourism and Culture	4-5

c. Use of Social Media / Print Media / Electronic Media for promoting tourism – September 2023

Activity	Print	Electronic	Twitter	Facebook	Instagram	YouTube	Any Other
Nr. of Posts	-	-	15	15	15	-	-
Nr. of Impressions	-	-	3014	4961		-	-
Nr. of Likes	-	-	39	48	238	-	-

d. Any advisory issued by the country for traveling to India

Sr. Nr.	Advisory	Reason	Action Taken
1	<p>The Embassy of Switzerland, India website published Travel Advice which is as follows: Valid on 22.09.2023 / Changes published on: 28.07.2023</p> <p>F DFA has issued the following Travel advisory under its Basic Assessment:</p> <ul style="list-style-type: none"> • Great attention must be paid to personal safety. • The crime rate is high. • There are latent tensions between religious and ethnic communities • Strikes, demonstrations and road blockades can result in the use of force. • Various terrorist attacks have claimed numerous lives and injuries in recent years. • Specific regional risks (Includes): Border area with Pakistan; Jammu and Kashmir (Travel to the state of Jammu and Kashmir, including the Kashmir Valley, is not recommended); Ladakh; Northeast (Travel to the states of Manipur and Nagaland is discouraged. In the other areas of the north-east , increased caution is required); Andhra Pradesh, Bihar, Chhattisgarh, Jharkhand, Madhya Pradesh, Maharashtra, Orissa, Uttar Pradesh, West Bengal (Maoist/Naxalite groups are active in remote regions of these states and at times control individual areas). • Rape and other sexual offenses are very common across the country • In Goa, armed robbery, scams, drug-related crime and crimes involving casual acquaintances are relatively common in bars. • Some regions may only be visited with a special permit. The Indian embassy in Bern provides information on which areas are affected and how the permit can be applied for. <p>www.eda.admin.ch/countries/india/de/home/reisehinweise/vor-ort.html</p>	Not Specified	-

Source: Federal Department of Foreign Affairs

e. Interaction held with Tour Operators for promoting tourism in India

Sr. Nr.	Tour Operator	Nr. of Interactions Held
1	-	-

f. Any other information:

Nil

D. Transfer of Technology to India

a New technology identified / covered in press

Sr. Nr	Name of Technology	Details and Usage	Sector	Company
1	Paving the way for more asphalt recycling	Asphalt consists of an aggregate mixture and the binder bitumen, which is sometimes modified with polymers for high-load roads. Empa researcher Martins Zaumanis, together with the Federal Roads Office (FEDRO), the Federal Office for the Environment (FOEN), the cantons of Zurich and Graubünden, and several industry partners are working on a goal of increasing the recycled content of asphalt – with adapted production methods and simple instructions. Email: martins.zaumanis@empa.ch https://www.empa.ch/web/s604/highrap	Transport Sector	Dr. Martins Zaumanis Concrete & Asphalt Phone +41 58 765 6075
2	Accelerating battery research with robots	Empa researchers want to accelerate the development of urgently needed new energy storage systems with the help of the Aurora battery robot. As part of the European Materials Acceleration Platform, which is being set up within the European Battery2030+ project BIG-MAP, the aim is to achieve a roughly tenfold acceleration of current development processes. For internationally competitive battery research and development, time-consuming and error-prone steps in the innovation process are now being automated using Aurora. The robotic platform is currently being further developed in the Empa laboratories together with the company Chemspeed Technologies AG. Email: econversion@empa.ch https://www.empa.ch/web/s604/aurora-battery-robot	Energy Sector	Prof. Dr. Corsin Battaglia Materials for Energy Conversion Phone +41 58 765 41 31
3	How can we save energy for later	Lithium-ion batteries lose capacity with every charge and discharge cycle. Empa's lithium metal-based solid-state battery brings some significant advantages: It can be charged and discharged within one minute, lasts about ten times as long as a lithium-ion battery, and is insensitive to temperature fluctuations. In addition, unlike lithium-ion batteries, it is not flammable – a major advantage, because today's rechargeable batteries are considered hazardous materials. Incorrect handling or damage to a conventional lithium-ion cell can lead to a fire that releases toxic gases and is extremely difficult to extinguish. Email: binod.koirala@empa.ch https://www.empa.ch/web/s604/energiespeicher-p2h2p	Energy Sector	Dr. Binod Koirala Urban Energy Systems Phone +41 58 765 4683

b. Any interest received from foreign companies for Technology Transfer – in September 2023

Sr. Nr.	Name of Company	Sector	Details
1	-	-	-

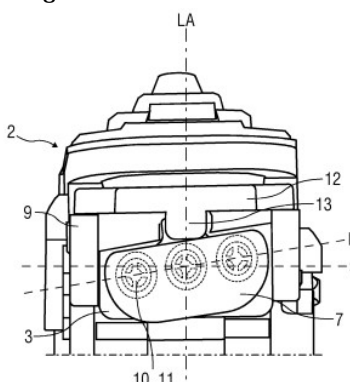
c. Any query received from Indian company seeking technological solutions

Sr. Nr.	Name of Company	Sector	Details
1	-	-	-

d. Any science/ technology exhibition held

Sr. Nr.	Details	Sector	Participation	Participation from India
1	-	-	-	-

e. Any press coverage on new patents / design / IPR filed / granted

Sr. Nr.	Name and Patent no.	Details	Sector	Name of Applicant
1	<p>Behind-the-ear part for a hearing aid and one set of behind-the-ear parts or hearing aids.</p> <p>Publication Number : CH-719466 / 15.09.2023 / Link to CH719466</p>	<p>The invention relates to a behind-the-ear part (2) for a hearing aid (1), wherein the behind-the-ear part (2) has a connection socket (3) for inserting a plug (7) for connection to an Ear part of a hearing aid, wherein the connection socket (3) has two, three or more socket contacts (10) which are arranged in at least one row along or parallel to an imaginary line (L), the behind-the-ear part (2) is designed as a generally elongated component which has an imaginary longitudinal axis (LA),</p> <p>The invention also relates to a set of behind-the-ear parts or hearing aids.</p> 	Medtech	Sonova AG, Laubisrütistrasse 28, 8712, Stäfa
2	<p>Process for fully securing computer-generated home office data</p> <p>Publication Number : CH-</p>	<p>The invention relates to a method for securing and protecting data generated by computers in the home office with regard to loss and/or compromise. The procedure includes eliminating potential malware and securing data. Securing the data involves completely removing it from any electronic device on which it was generated, without user intervention, and then storing it in an appropriate data storage facility in a manner that prevents unauthorized access.</p>	IT	Safencrypts AG Alpenstrasse 51 3072 Ostermundigen

	<p>719479 Publication / 15.09.2023 / Link to CH719479</p>			
<p>3</p>	<p>Multi-part refuelling device</p> <p>Publication Number : CH-719462 / 15.09.2023 / Link to CH719439</p>	<p>The invention relates to a multi-part refueling device for refueling an electric drive battery (A) or a fluid tank (B) of a movable vehicle, with which simplified, reproducible refueling is to be achieved. This is achieved in that a coupling device carried on the vehicle side has connecting means designed as at least one charging coil, in the form of charging contacts or as a charging socket and a release mechanism (24) for lowering the contact plate (23) to the ground, as a whole with the connecting means onto the charging coil (30),</p>	<p>Transport E-Mobility</p>	<p>Tecflor AG Glarnerstrasse 88 8854 Siebnen</p>
<p>4</p>	<p>Method for producing an inner tube for a surgical cutting instrument</p> <p>Publication Number : CH-719484 / 15.09.2023 / Link to CH719484</p>	<p>The invention relates to a method for producing an inner tube for a surgical cutting instrument a. an outer tube with an outer tube header at a distal end of the outer tube; b. which outer tube head piece has an outer tube window; where c. the inner tube can be rotatable and arranged in the outer tube; d. an inner tube head piece (21) is provided at a distal end of the inner tube; where e. at least one cutting edge (211) is formed on the inner tube head piece, which is moved out of an interior of the outer tube when the inner tube rotates through the outer tube window and is moved back into the interior of the outer tube when rotated further through the outer tube window; the process comprising the following steps: f.</p>	<p>Medical Device</p>	<p>Swiss Medical Instruments AG Roosstrasse 10A 8832 Wollerau</p>

f. Any other information

Nil

E. Details of Trade Research, Information Dissemination Activity of the Commercial Wing

Sr. Nr.	Nature of Activity (Trade Research, Information Dissemination, Seminars etc.)	Details of Seminar / Conference (Date / Venue, Nr. of Participants) or Research (Max. 200 Words)	Details of Trade Research (Title of the Report, Executive Summary, Date of Publication) (Max. 200 Words)
1	Ambassador called on Swiss Federal Councillor Guy Parmelin, 04.09.2023	On 04 Sept. 2023, Ambassador paid a courtesy call on Swiss Federal Councillor and Head of Federal Department of Economic Affairs, Education and Research (EAER), Guy Parmelin. They reviewed mutually beneficial engagement in Trade, Economic, Science & Technology areas, emphasizing early finalization of the ongoing EFTA-TEPA negotiations for further deepening India-Switzerland Trade & Investment ties.	-
2	Ambassador met CEO of Blaser Swisslube AG on 09 Sept. 2023	On 09 Sept. 2023, Ambassador met Mr. Marc Blaser, CEO of Blaser Swisslube AG and complimented on making Blaser Swisslube as global leader in fluid market, liquid tool and lubricants. Blaser's factory in Gurugram plays a vital role in furthering India-Switzerland engagement in the field of innovation.	-
3	Virtual meeting for possible Areas of Collaboration between NIPER and Switzerland , 12.09.2023	On 12 Sept. 2023, Mission facilitated a virtual meeting between representatives from Division of Pharmaceutical Technology, University of Basel and NIPER - SAS Nagar; NIPER, Kolkata; and NIPER, Ahmedabad for possible Areas of Collaboration between NIPER and Switzerland in the areas of research, education, mutual interest, student exchange and faculty exchange program. NIPER team and University of Basel shared and exchanged ideas on the possible areas of collaborations. Mission is following up with both sides. In addition, Mission is facilitating, University of Geneva request to organise a Virtual meeting with NIPERs India for discussion on Possible Areas of Collaboration.	Mission has send a report to concerned offices in India.
4	Ambassador called on Swiss Federal Councillor Ignazio Cassis, 14 Sept. 2023	On 14th Sept. Ambassador called on Swiss Federal Councillor and head of Federal Department of Foreign Affairs FDFA, Ignazio Cassis. The discussions were focused on enhancing cooperation in identified areas of	-

		India-Switzerland bilateral ties.	
5	First Secretary inaugurated IESA Europe Chapter on 15 Sept. 2023	On 15 Sept. 2023, First Secretary Deepak Bansal inaugurated the India Electronics and Semiconductor Association (IESA) Europe Chapter in Geneva. Speaking on the occasion, First Secretary congratulated Mr. Krishna Moorthy, CEO & President, IESA and appreciated its efforts towards exploring collaboration opportunities between India and Switzerland in Electronics & Semiconductor industry & associations.	-
6	Ambassador met Mayor of Montreux, 21.09.2023	On 21 Sept. 2023, Ambassador met Mayor of Montreux Mr. Olivier Gfeller & Conseiller Municipal Mr. Jean-Baptiste Piedmontese at Montreux. They exchanged views on ways to develop deeper connect through music & tourism.	-
7	Ambassador met Deputy State Secretary of State Secretariat for International Finance (SIF), 25.09.2023	On 25 Sept. 2023, Ambassador had a fruitful meeting with Deputy State Secretary Mr. Christoph Konig, State Secretariat for International Finance (SIF). Their discussions delved on India-Switzerland ties in financial sector, including bilateral financial dialogue, UPI collaboration, etc. among others.	-
8	India Business Weekly (IBW)	The India Business Weekly is available at the following link: www.indembassybern.gov.in/page/india-business-weekly/	Commercial Wing publishes details on Embassy of India, Berne, website.
9	India Science and Innovation Weekly (ISIW)	The India Science and Innovation Weekly is available at the following link: www.indembassybern.gov.in/page/india-science-and-innovation-weekly/	Commercial Wing publishes details on Embassy of India, Berne, website.
10	The Mission is in contact with the following Export Councils in India and provided the list of 386 Swiss companies and 484 HS-codes to reach out to the identified companies to facilitate business opportunities in the Swiss market.	Engineering Export Promotion Council (EEPC) Basic Chemicals, Cosmetics & Dyes Export Promotion Council (CHEMEXCIL) Chemicals and Allied Products Export Promotion Council Pharmaceutical Export Promotion Council Gem and Jewellery Export Promotion Council (GJEPC) Agricultural and Processed Food Products Export Development Authority (APEDA) Apparel Export Promotion Council (AEPC) The Plastics Export Promotion Council Council for Leather Exports	-

F. Details of Activities Conducted out of Trade Promotion Budget: FY 2023-24

BE for current financial year	Amount Utilized (INR)	Details of Activity (Max.200 words)
INR 8,00,000	21,636	Mission provided the company profile and credit ratings for two Swiss companies to the concerned offices in India.
	273271	Mission organised an "Incredible India Photo Exhibition" at Torbogen, Luzern on 12 April 2023 to promote the undulating golden beaches, magnificent monuments and memorials of India. Nutri cereals (Millets), Yoga-Ayurveda-Wellness, and ODOP information desk cum products on display created a vibe to engage visitors and guests to the fascinating Indian art, craft, culture, traditions and cuisine.
	17,009/-	Printing of 10 Common Yoga Protocol (CYP) Booklets for promoting Yoga, Ayurveda and Wellness in Switzerland.
Total Amount Utilized		3,11,916/-

G. Action Taken on the previous JWGs, Joint Commissions, Sub-Commissions etc. (issues that Mission had to follow with the host government):

Sr. Nr.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1	18th session of India-Switzerland JEC,	The 18th Session of India – Switzerland Joint Economic Commission was held virtually on 09 Sept. 2021. A letter of Intent between the Ministry of AYUSH, Govt. of India and the Swiss Federal Office of Public Health (FOPH) regarding cooperation and collaboration in the field of Ayurveda was also presented & discussed.	Mission has received the Minutes of Meeting of 18 th JEC.

H. Complaints from Foreign Buyer / Supplier on Quality and Trade Dispute

Name of Foreign buyer / supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter / importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred
-	-	-	-	-

I. Complaints of Indian Exporter / Importer

Name of Indian exporter / importer	Name & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any Outcome
-	-	-	-	-

J. Any other issue of importance

1. Commercial Related News – Switzerland

i Bilateral: India-Switzerland

Nil

ii Switzerland External

a Bilateral / Multilateral Meetings & Visits

- **Switzerland – Canada bilateral talks:** On 16 Sept. 2023, Swiss Federal Department of Foreign Affairs FDFA reported that Swiss Federal Councillor and head of FDFA Ignazio Cassis would meet Canadian foreign minister Mélanie Joly in Ottawa for Bilateral Talks on 18 Sept. 2023. FDFA added that during the bilateral talk the intensification of bilateral relations in business, research, the environment and human rights would be at the heart of the exchange. The economic ties between Switzerland and Canada are good and wide-ranging as Canada is Switzerland's second biggest economic partner in the Americas. In 2022, Switzerland imported goods from Canada worth almost CHF 7.4 billion. Swiss exports to Canada totalled around CHF 4.1 billion. The economies of both countries benefit from the resulting innovation, investment and job creation. (www.admin.ch/gov/en/start/documentation/media-releases.msg-id-97758.html)
- **Switzerland – China held tripartite dialogue on labour and employment issues :** On 28 Sept. 2023, Swiss State Secretariat for Economic Affairs SECO reported that Switzerland – China held the fifth tripartite dialogue on labour issues in Berne. SECO also added that Boris Zürcher, Head of the Labour Directorate led the Swiss delegation and received the delegation from the Chinese Ministry of Human Resources and Social Security (MoHRSS) and Chinese social partners. Switzerland and China exchanged experiences in the area of new forms of work and addressed in particular their impact on worker protection issues and the growing demand for highly skilled workers due to the digitalisation of the working environment. Switzerland expressed concern about reports of labour discrimination, arbitrary internment, and forced labour in Xinjiang and other Chinese regions. It called on China to respect fundamental principles and rights at work as a member state of the International Labour Organization (ILO) and to implement ILO Core Conventions Nos. 29 and 105 on forced labour without delay. The representatives of the Swiss social partners supported this demand and shared their concerns, particularly with regard to trade union freedom in Hong Kong. (www.admin.ch/gov/en/start/documentation/media-releases.msg-id-97960.html)

b MoU, Agreements, Sanctions, Consultations, Rules & Regulations

- **Switzerland – Qatar discussed international financial and economic issues:** On 18 Sept. 2023, Swiss Federal Department of Finance FDF reported that two members of Swiss Federal Council 'Karin Keller-Sutter' (Head of FDF) and Guy Parmelin (head of Federal Department of Economic Affairs) met with Qatar's Minister of Finance Ali bin Ahmed Al Kuwari, in Bern and discussed the bilateral economic and financial relations between the two countries. The meeting also focused with regard to the latest technological developments and sustainability in the financial sector. The participants also discussed financial market stability, inflation, the international debt situation and global economic growth.

Potential cooperation in the area of corporate taxation in multilateral bodies such as the OECD was also addressed. (www.admin.ch/gov/en/start/documentation/media-releases.msg-id-97766.html)

iii Tax, Banking, Finance & Trademarks

- **Swiss court Switzerland recorded an increase in financial services by 6.8% in Aug. 2023:** On 14 Sept. 2023, Swiss based aggregator website 'comparis.ch' in its Comparis Consumer Price Index reported that Swiss financial services recoded an increase by 6.8% in Aug. 2023 as compared to July 2023. It also noted that as compared to the same month last year, prices increased by 1.6% in August 2023. Official Swiss inflation, measured by the National Consumer Price Index of the Federal Statistical Office, also rosed sharply. According to its own information, the Comparis Consumer Price Index in cooperation with the KOF economic research centre at ETH reflects perceived inflation by adjusting the data from the national consumer price index (LIK) for rents and durable goods such as cars and furniture. The LIK measures price changes based on a representative basket of around 1,050 goods and services. (www.swissinfo.ch/eng/bank-fees-rose-significantly-in-august/48811060)
- **Switzerland recorded an increase in financial services by 6.8% in Aug. 2023:** On 14 Sept. 2023, Swiss based aggregator website 'comparis.ch' in its Comparis Consumer Price Index reported that Swiss financial services recoded an increase by 6.8% in Aug. 2023 as compared to July 2023. It also noted that as compared to the same month last year, prices increased by 1.6% in August 2023. Official Swiss inflation, measured by the National Consumer Price Index of the Federal Statistical Office, also rosed sharply. According to its own information, the Comparis Consumer Price Index in cooperation with the KOF economic research centre at ETH reflects perceived inflation by adjusting the data from the national consumer price index (LIK) for rents and durable goods such as cars and furniture. The LIK measures price changes based on a representative basket of around 1,050 goods and services. (www.swissinfo.ch/eng/bank-fees-rose-significantly-in-august/48811060)
- **Credit Suisse published first semester of 2023:** On 29 Sept. 2023, Credit Suisse CS which was acquired over by UBS in June 2023, published its 1st Semester report of 2023 and provides details on profits and provisions for legal disputes. CS also mentioned in the report that adjusted loss before taxes for the months January to June 2023 was CHF 3.5 billion as, compared to a deficit of CHF 301 million the previous year. The profit before various adjustments was CHF 2.9 billion that was mainly due to the officially ordered write-down of Additional Tier 1 capital bonds (AT-1), which was issued by the CS led to a profit of CHF 14.1 billion. CS also made provisions for legal disputes totaling 1.5 billion net in the reporting period. In addition, goodwill impairments amounting to CHF 2.3 billion were made, mainly in the areas of wealth management and asset management. (www.fuw.ch/halbjahreszahlen-cs-publiziert-geschaeftsbericht-fuer-erstes-semester-2023-760866423994)

iv Economy, Imports & Exports

- **Switzerland recorded decline in Service Sector by 11% in June 2023:** On 01 Sept. 2023, Swiss Federal Statistical Office FSO as per its provisional findings reported a decline in Swiss service sector by 11% in June 2023 as compared to June 2022. FSO also added that the economic sectors "Wholesale and retail trade" (17.5%) and "Transportation and storage" (-3.2%) recorded a decline in turnover in June 2023.

However, economic sectors i.e. "Information and communication" (+6.8%), "Real estate activities" (+3.5%), and "Administrative and support service activities" (+1.4%) recorded an increase in turnover in June 2023. (www.bfs.admin.ch/bfs/de/home/aktuell/neue-veroeffentlichungen.assetdetail.27645067.html)

- **ABB to build new robot factory in Västerås, Sweden for USD 280 million:** On 13 Sept. 2023, Zurich based multinational corporation and technology leader in electrification and automation 'ABB' announced that the technology group is expanding its production capacity in Europe by building a new robot factory in Västerås, Sweden at a cost of USD 280 million. Björn Rosengren, CEO also informed that the new campus will open at the end of 2026 and it ABB would expand its production capacity for Europe by 50%. ABB also described the increasing demand in the area of robotics and automation solutions as a decisive factor for the investments. The group expects annual growth of 7% for the European market until 2027. ABB also emphasized that it pursues a "local for local" production strategy as the group recently invested in its robotics "megafactory" in Shanghai and in Auburn Hills (USA). With the completion of the campus, ABB would have invested a total of USD 450 million in its three robotics locations since 2018. (www.fuw.ch/schweden-abb-baut-neuen-robotik-campus-300584909530)
- **Swiss current account amounted for CHF 20 billion in Q2 2023:** On 22 Sept. 2023, Swiss National Bank SNB reported that in Q2, 2023, Switzerland's current account surplus was CHF 20 billion that represented an increase of CHF 5 billion over the same quarter of 2022. SNB also added that in Q2 2023, the net international investment position decreased by CHF 19 billion quarter-on quarter to CHF 751 billion. The stock of assets declined by CHF 70 billion to CHF 5,232 billion, and the stock of liabilities by CHF 51 billion to CHF 4,481 billion. On the assets side, the decrease was mainly due to exchange rate-related valuation losses as a result of the weaker US dollar and Euro. The decline in liabilities could be partially attributed to exchange rate-related valuation losses as well, affecting US dollar and euro assets in Switzerland. Additionally, transactions recorded in the financial account (net reduction of liabilities) contributed to this decrease. (www.snb.ch/en/mmr/reference/pre_20230922/source/pre_20230922.en.pdf)
- **Landis+Gyr received order from the USA:** On 26 Sept. 2023, Swiss based industry leader in energy management & solutions and leading smart metering, grid edge intelligence and smart infrastructure technology 'Landis+Gyr' reported to received an order from Neenah Water Utility in the USA. The city of Neenah, Wisconsin, would install a Landis+Gyr water metering system as part of a network agreement with utility We Energies. Landis+Gyr announced that as part of the agreement, Neenah Water Utility would deploy more than 11,000 water modules for existing and new water meters. The data from the meters would be transmitted via the We Energies network, which Landis+Gyr uses to measure electricity in the city. (www.fuw.ch/wisconsin-landis-gyr-erhaelt-auftrag-aus-den-usa-370519548611)
- **Kuehne + Nagel signed corporation agreement with Capgemini:** On 27 Sept. 2023, Swiss based logistics group announced that it signed an agreement of collaboration with consulting firm Capgemini to create create an industry-leading supply chain orchestration service. The agreement aims to support customers in controlling supply chains and to be able to react more quickly to supply chain deviations,

particularly at large companies in the consumer, healthcare and industrial sectors. According to the announcement, this is the first agreement of its kind on the market that combines Kuehne + Nagel's know-how in the area of logistics management with Capgemini's know-how in the area of "Intelligent Supply Chain Operations", which is based, among other things, on AI. (www.fuw.ch/partnerschaft-kuehne-nagel-kooperiert-mit-capgemini-ein-583209415096)

v Investment, M&A & Joint Venture

- **Partners Group sold remaining stake in Dutch wind farm Borssele to Octopus Energy Generation:** On 19 Sept. 2023, Zug based Partners Group, which is internationally active manager of private market investments specializing in private equity announced to sold its remaining 10% stake in the Dutch offshore wind farm Borssele to investor group Octopus Energy Generation, that specializes in renewable energies. Partners Group also added that the transaction underlines the strong demand for high-quality infrastructure assets. The Partners Group originally acquired a 45% stake in the Borssele III/IV offshore wind farm in 2018. In November 2022, the asset manager had already sold a 20% stake in Swiss Life Asset Managers and in July 2023 a further 15% to funds managed by Nuveen Infrastructure. No financial information is provided in the report. (www.fuw.ch/offshore-windpark-partners-group-verkauft-restlichen-anteil-am-niederlaendischen-windpark-borssele-470875837501)
- **Dufry to expand its current Revolving Credit Facility (RCF) to Euro 2.75 billion:** On 20 Sept. 2023, Basel based global travel retailer with operations in 64 countries 'Dufry' reported to have reached agreements with its main banks to further expand the current Revolving Credit Facility (RCF) to Euro 2.75 billion. Dufry CFO Yves Gerster also commented that with this the Basel-based company sees itself as being well positioned for the coming years in terms of its own debt profile as Dufry have a solid liquidity position of over CHF 2.8 billion, which gives them full flexibility for the Euro 800 million bond due in November 2024. Also there are also no further refinancing obligations until 2026 and 2027, which is why Dufry would benefit from around 80% fixed interest costs at attractive conditions. The group is also seeing good progress in reducing debt as the ratio of net debt to core Ebitda (net income (earnings) with interest, taxes, depreciation, and amortization) was 2.6x at the end of June 2023. (www.fuw.ch/finanzierung-dufry-beschafft-sich-weitere-fluessige-mittel-134776635304)
- **Straumann acquired Chinese AlliedStar:** On 22 Sept. 2023, Swiss based dental implant manufacturer 'Straumann' announced the acquisition of Shanghai based company 'AlliedStar' that specializes in intraoral scanners. With the acquisition, Straumann is expanding its presence in the Chinese market and therefore has signed a takeover agreement with AlliedStar. Straumann has signed a takeover agreement with AlliedStar, the company announced. According to the information, the Basel-based company would acquire several tranches of the Chinese company over eight years until the company is fully owned by Straumann. A majority stake would initially be purchased in the coming months. With AlliedStar, founded by Wang Guijian in 2019, Straumann would be able to offer its customers in China a competitive intraoral scanner solution in the future and also address new customer segments. (www.fuw.ch/akquisition-straumann-kauft-chinesische-alliedstar-789327165954)

vi Insurance & Pharmaceuticals

- **Swiss insurance market recorded annual profits of CHF 7.6 billion in 2022:** On 07 Sept. 2023, Swiss Financial Market Supervisory Authority FINMA as per its Insurance Market Report 2022, reported that Swiss insurance companies achieved aggregate annual profits of CHF 7.6 billion in 2022, which represented an overall increase of 1.5% as compared to 2021. FINMA added that this was due to as insurance companies were largely able to offset the unfavourable market conditions with falling prices on the stock and bond markets. FINMA highlighted that the aggregate gross premium volume increased by CHF 9.5 billion or +7.9% in the year under review to CHF 128.9 billion. All sectors recorded significant increases in their premium volumes compared 2021. However, the annual profits of life insurers fell by 9% to CHF 1.3 billion and non-life insurers' aggregate annual profits also declined by 3% to CHF 5.8 billion. (www.finma.ch/en/news/2023/09/20230907-meldung-versicherungsmarktbericht-2022/)
- **Pharmaceutical industry paid-out CHF 218 million to healthcare providers:** On 14 Sept. 2023, pharmaceutical association Scienceindustries reported that as per the data available from the self-declaration of 65 Swiss pharmaceutical companies, in 2022 Swiss pharmaceutical industry paid out CHF 218 million to the Swiss health care providers. Scienceindustries added that with contribution of CHF 31 million Swiss pharmaceutical giant and multinational company Novartis topped the list and followed by Roche with CHF 21.9 million and American group Pfizer with CHF20 million. According to Scienceindustries, the payments are governed by law and authorised for research, continuing education, consultancy and other services. Scienceindustries also added that since 2015, the industry has been reporting its payments to healthcare providers under its Code of Pharmaceutical Cooperation and over eight years, the Swiss pharmaceutical companies have paid a total of CHF1.4 billion to the medical profession and hospitals. (www.swissinfo.ch/eng/swiss-pharma-industry-paid-out-chf218-million-to-healthcare-providers/48812366)
- **Novartis shareholders approved Sandoz spin-off:** On 15 Sept. 2023, Swiss based multinational pharmaceutical company Novartis reported that its shareholders approved the spin-off of Sandoz with an overwhelming majority at an extraordinary general meeting as Novartis has repeatedly emphasized that the spin-off is in the best interests of all shareholders. Novartis added that unlike Novartis shares, Sandoz's shares would not be part of the most important Swiss stock index SMI. However, it would be included in the Swiss Leader Index (SLI), which includes the 30 largest and most liquid stocks. This means that the stocks also belong to the SMI Mid Index (SMIM), which consists of the 30 companies that rank immediately behind the SMI. The independence would create a European champion and world-leading provider of generics and biosimilars. In addition, the spin-off of the generics division is in line with strategy as for years, business has repeatedly suffered from persistent price pressure, especially in the USA, and this has had a negative impact on the group's overall results. (www.fuw.ch/generalversammlung-novartis-aktionaere-stimmen-spin-off-von-sandoz-zu-520660370174)
- **Lonza stopped production for Moderna:** On 19 Sept. 2023, Swiss based chemical and pharmaceutical company headquartered in Basel 'Lonza' reported that on the instructions received from Moderna, Lonza would no longer produce the mRNA vaccine against the coronavirus at its Visp site for the US company

Moderna. Moderna justified this step with falling global demand as since the pandemic market turned into an endemic market, demand has fallen significantly. Moderna is now moving production of the vaccine to its own site in Norwood, Massachusetts for 2024 and 2025. In addition, mRNA capacities would be added in Great Britain, Canada and Australia from 2025. Lonza added that it is now looking into ways to accommodate the affected employees in other customer programs and growth projects. (www.fuw.ch/corona-impfstoff-lonza-stellt-produktion-fuer-moderna-ein-645807224179)

- **Switzerland to save CHF 250 million with generic drug promotion:** On 23 Sept. 2023, Switzerland adopted the revisions to the Ordinance on Health Insurance, the Ordinance on Health Care Services and the Ordinance on Medicinal Products, which would come into force on January 1, 2024. With this revised ordinance Swiss government is now intervening in the pricing of certain generic drugs and biosimilar medicines with chemical active ingredients because they are about twice as expensive as abroad. As generic drugs would become cheaper than original drugs and patients' co-payment would increase if they choose the more expensive product. This would allow Swiss government to save CHF 250 million a year. The Swiss government is also acting on biosimilar medicines. Up to now, these medicines have been included in the list of specialities if they are at least 25% cheaper than the original biological preparation. In the context of the triennial review, they must be 10% cheaper. From the beginning of 2024, the deductible rate for patients who purchase expensive original preparations would also be increased. In principle, the deductible amounts to 10% of the costs exceeding the deductible rate. However, medicines would be subject to a deductible of 20% instead of 10% if they are too expensive compared to medicines with the same active ingredient. (www.swissinfo.ch/eng/swiss-government-to-save-chf250-million-with-generic-drug-promotion/48834908)
- **Swissmedic approved Pfizer Coronavirus vaccine Comirnaty XBB.1.5:** On 22 Sept. 2023, Swiss surveillance authority for medicines and medical devices 'Swissmedic', Swiss Agency for Therapeutic Products reported that it approved Pfizer's Coronavirus vaccine Comirnaty XBB.1.5. Swissmedic reviewed the data packages submitted and found that the vaccine met the requirements for a COVID variant-adapted vaccine. It is administered as a single dose of 0.3 mL (30 micrograms per dose, dispersion for injection). Swissmedic also added that it undertook the assessment as part of an internationally harmonised regulatory process for simplified authorisation of new COVID-19 vaccines. This method was established by the World Health Organization (WHO) and has been used for decades for the annual authorisation of adapted influenza vaccines. (www.swissmedic.ch/swissmedic/en/home/news/mitteilungen/swissmedic-genehmigt-corona-impfstoff-comirnaty-xbb-1-5-von-pfizer.html)

vii Transportation & Railways

- **Swiss Federal Railways recorded profit of CHF 99 million in 1st half of 2023:** On 04 Sept. 2023, Swiss Federal Railway SBB reported an increase in profit of CHF 99 million in the 1st half of 2023 as compared with a net loss of CHF 142.3 million in the first half of 2022. With this, SBB returned to profit for the first time since 2019. SBB also added that with record number of passenger (1.33 million each day) and in March 2023, passenger numbers exceeded pre-Covid 19 levels for the first time. Over the whole period

under review, it jumped by 21.4% year-on-year and 3.04% relative to 2019. SBB also noted the positive trend in international passenger traffic, with 5.7 million people carried in the first half, 20% more than the previous record for 2019. (www.swissinfo.ch/eng/swiss-federal-railways-is-profitable-again/48784106)

- **Zurich Airport reported an increase in passengers movement by 18% in Aug. 2023:** On 12 Sept. 2023 Switzerland's largest international airport Zurich Airport reported that in Aug. 2023, it recorded 2,921,620 passengers, that corresponds to an increase of 18% compared to Aug. 2022. Zurich Airport also commented that with this increase in number, passenger levels are 94% of those reached in August 2019. It further added that, year on year, air traffic movements increased by 9% to 23,234 take offs or landings. A monthly comparison shows that air traffic movements were at 92% of the 2019 level. The average passenger per movement figure increased to 142 (+5% vs. previous year). (www.flughafen-zuerich.ch/newsroom/en/key-traffic-figures-august-2023/)

viii Election & Electoral Behavior

- **Swiss political parties agreed to limit use of AI ahead of elections :** On 25 Sept. 2023, five Swiss political parties (Social Democratic Party, the Centre Party, the Green Party, the Liberal Green Party and the Protestant Party) signed a code of conduct agreeing to limit the use of artificial intelligence (AI) in their campaigns for the October 22 federal elections. The five parties requested their cantonal sections to stick to the code of conduct, which states that any use of AI during political campaigns (recorded adverts, posters, advertisements) must be explicitly declared. In addition, the parties forbid the use of AI in so-called "negative" campaigns, in which they attack their political opponents. The parties also added that a deepfake could be used to superimpose existing video or audio files on other files to change a person's face or reproduce someone's voice to make them say something invented. (www.swissinfo.ch/eng/swiss-political-parties-agree-to-limit-use-of-ai-ahead-of-elections/48837110)

ix R&D

- **EAER announced two new multidisciplinary research and innovation projects in the space sector:** On 01 Sept. 2023, Swiss Federal Department of Economic Affairs, Education and Research EAER announced the selection of two research and innovation projects ' MARVIS' and 'SUBICE' as part of national activities in the space sector. EAER informed that the the projects were selected through a call launched by the Swiss National Science Foundation (SNSF) in 2022. The MARVIS (Multidisciplinary Advanced Research Ventures in Space) projects stand out for their multidisciplinary nature and their potential for developing specialist skills in the field of space, as well as their potential to generate results that could be incorporated into the activities of the European Space Agency (ESA). The SUBICE project by the University of Bern in collaboration with the HES-SO and Thales-Alenia Space Schweiz AG aims to develop a new method to determine how water ice and refractory materials are physically connected within the sub-surfaces of planetary targets at centimetre scales. Switzerland's contribution for the period 2023-2025 stood at CHF 1.3 million. (www.admin.ch/gov/en/start/documentation/media-releases.msg-id-97590.html)

x **Employment & Labor Market**

- **Google to cut 50 jobs in Switzerland:** On 25 Sept. 2023, following on the Google's parent company Alphabet announcement to cut 12,000 jobs around the world in Jan. 2023, its main site in Switzerland announce to cut around 50 jobs in Zurich. The news portal Inside Paradeplatz reported on 25.09.2023 that all 43 positions responsible for recruitment are to be eliminated, as well as ten in the Android TV team. However, spokesperson for Google Switzerland refused to comment on the specific story at its Zurich site and added that Google “continues to invest in high-level engineers and technical talent, while slowing down the pace of hiring. This is why the workload of hiring managers has declined”. Google’s Zurich operation is one of the most important research and development sites outside the United States. (www.swissinfo.ch/eng/news-report--google-to-cut-50-jobs-in-switzerland/48836826)

2. **Commercial Related News – Liechtenstein**

i. **Bilateral: India – Liechtenstein**

Nil

3. **Update on European Free Trade Association (EFTA)**

i. **EFTA – India**

- **EFTA Council met for the first time under Switzerland’s Chairmanship in 2023:** On 20 Sept. 2023, EFTA Secretariat reported that EFTA States (Iceland, Liechtenstein, Norway and Switzerland) Council met for the fifth time and for the first time under Switzerland’s Chairmanship in 2023 in Geneva. The Chair presented Switzerland’s list of priorities for 2023 to 2024, which included working towards the conclusion of negotiations with India, Kosovo, Malaysia, Thailand, and Vietnam. It also aimed to finalise the legal review and resolve issues outstanding with Mercosur countries, taking into account concerns on deforestation and climate change. It also included the modernisation of existing Free Trade Agreements (FTAs) and several horizontal issues. EFTA Secretariat also added that on relations with third countries, Member States discussed progress on processes with India, Mercosur, Singapore, Thailand, and Chile. Further high-level meetings are set to take place with India, and a next round of negotiations with Thailand would take place starting 6 November 2023 in Geneva. (www.efta.int/About-EFTA/news/EFTA-Council-meets-fifth-time-and-first-time-under-Switzerlands-Chairmanship-2023-537461)

ii. **EFTA-EU Relations**

- **EEA EFTA States welcomed proposal for a Critical Raw Materials Act:** On 20 Sept. 2023, EFTA Secretariat reported that in a joint EEA (European Economic Area) EFTA Comment, Iceland, Liechtenstein and Norway welcomed the European Commission’s (EU) Critical Raw Materials Act (CRMA) and its objective to ensure access to a secure, diversified, affordable and sustainable supply of critical raw materials. The three EEA EFTA States (Iceland, Liechtenstein and Norway) highlighted that they face the same challenges as the EU with regard to potential disruptions in supply chains. Growing global demand, driven by decarbonisation of economies, and excessive reliance on single suppliers make critical raw materials highly vulnerable to supply disruptions. The EEA EFTA States made several specific remarks to the proposed act and welcomed efforts to reduce the administrative burden for businesses through more

efficient permit-granting processes. In continuation, the three EFTA States urged the EU to include aluminium and synthetic graphite (not only natural graphite) on the list of strategic and/or critical raw materials as Aluminium is an enabling material in the green transition, as well as an important metal in defence technology application. (www.efta.int/EEA/news/EEA-EFTA-States-welcome-proposal-Critical-Raw-Materials-Act-537451)

iii. EFTA – Agreements and Meetings

- **EFTA - Chile held 6th Round of Negotiations to Modernised FTA:** On 04 Sept. 2023, EFTA Secretariat reported that delegations from the EFTA States (Iceland, Liechtenstein, Norway and Switzerland) and Chile held its 6th round of negotiations towards a modernised and expanded Free Trade Agreement in Geneva from 30 Aug. to 01 Sept. 2023. Delegations focused on key areas requiring further updates to finalise the modernisation process. These areas included trade in services, financial services, trade and sustainable development, intellectual property rights, as well as legal and horizontal issues. The existing EFTA-Chile Free Trade Agreement, which entered into force in 2003, embarked on its modernisation process in 2019. Bilateral EFTA–Chile merchandise trade reached almost USD 918 million in 2022. EFTA’s main exports to Chile were pharmaceutical products, machinery, medical instruments and ships, boats and floating structures. EFTA’s imports from Chile consisted mainly of chemicals, fruits and nuts and animal feed and beverages. (www.efta.int/Free-Trade/news/EFTA-and-Chile-move-closer-modernised-free-trade-agreement-537201)
- **EFTA-Mercosur talk on Free Trade Agreement:** On 12 Sept. 2023, EFTA Secretariat reported that heads of delegations from the EFTA States (Iceland, Liechtenstein, Norway and Switzerland) and MERCOSUR (Argentina, Brazil, Paraguay, and Uruguay) discussed the way forward on resolving pending issues and preparing for the signing of the EFTA–MERCOSUR Free Trade Agreement via a virtual meeting on 01 Sept. 2023. In 2022, the EFTA States exported goods worth more than USD 4’663 million to MERCOSUR. The primary exports included pharmaceutical products, organic chemicals, machinery, and mechanical appliances. In return, EFTA’s imports from MERCOSUR amounted to approximately USD 3’012 million and were mainly composed of inorganic chemicals, coffee, tea, maté and spices, as well as waste from the food industries and animal feed. (www.efta.int/Free-Trade/news/High-level-meeting-between-EFTA-and-Mercosur-delegations-explore-future-steps-537346)
- **EFTA - Thailand held 6th round of FTA negotiations in Bangkok:** On 15 Sept. 2023, EFTA Secretariat reported that delegates from the EFTA States (Iceland, Liechtenstein, Norway and Switzerland) and Thailand held the 6th round of negotiations towards a Free Trade Agreement from 12-15 Sept. 2023 in Bangkok. EFTA Secretariat added that the expert discussions covered a wide range of areas including trade in goods, sanitary and phytosanitary measures (SPS), trade in services, small and medium enterprises (SMEs), investment, trade remedies, legal and horizontal issues, government procurement, trade and sustainable development, cooperation and capacity building as well as intellectual property rights. Heads of delegations also met on several occasions to define optimal ways of advancing on the most sensitive issues. Economic relations between the EFTA States and Thailand grew as in 2022, bilateral EFTA–Thailand merchandise trade exceeded USD 3.5 billion. Clocks and watches, fish and crustaceans,

and pharmaceutical products were the primary exports from EFTA to Thailand, while electronic machinery, clocks and watch parts, and iron structures were the primary imports from Thailand. (www.efta.int/Free-Trade/news/EFTA-and-Thailand-convene-sixth-round-Free-Trade-Agreement-negotiations-Bangkok-537386)

- **EEA EFTA - UK Separation Agreement Joint Committee met for the fourth time:** On 27 Sept. 2023, EFTA Secretariat reported that the Joint Committee of the EEA EFTA and the United Kingdom (UK) Separation Agreement convened in Brussels for its fourth meeting. The meeting was chaired by officials of the Kingdom of Norway with representatives of Iceland, the Government of Liechtenstein and the UK in attendance. EFTA Secretariat also added during the meeting, representatives of the EEA EFTA States (Iceland, Liechtenstein and Norway) and the UK updated each other about their implementation and application of the Separation Agreement, focusing on the provisions relating to citizens' rights. The EEA EFTA States and the UK adopted a Decision amending Part I of Annex I to the Separation Agreement, in order to include recent relevant Decisions of the Administrative Commission for the Coordination of Social Security Systems. The EEA EFTA States and the UK also agreed on to continue to work together to ensure the correct implementation and application of the Separation Agreement, to provide certainty to citizens. (www.efta.int/Publications/news/EEA-EFTA-and-UK-Separation-Agreement-Joint-Committee-meets-fourth-time-537626)

i Potential Products for Export to Switzerland from India: August 2023* (latest data available)

Sr. Nr.	Top 20 Products Imported by Switzerland from World in Aug. 2023(6 Digit HS Code)	Top 20 Products Imported by Switzerland from World in Aug 2023 (Value in USD Million)	Switzerland's Import from India in Aug 2023 (USD million)	India Export to World in July. 2023 (USD million)	Potential for Increase in Export [Yes / No] Comparison based on Month on Month comparison of Swiss Import and India's Export
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	7,222	No Trade	No Trade	No
2	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	2,556	USD 2 million	USD 1235.94 million	Yes
3	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	802	USD	No	No
4	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	555	USD 3 million	USD 718.66 million	Yes
5	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)	431	No Trade	USD 4396.43 million	Yes
6	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	391	No Trade	No Trade	No
7	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)	372	No Trade	No Trade	No
8	2716.00 - Electrical energy	345	No Trade	No Trade	No
9	8703.80 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with only electric motor for propulsion (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	270	No Trade	No Trade	No
10	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	236	No Trade	No Trade	No

11	2709.00 - Petroleum oils and oils obtained from bituminous minerals, crude	155	No Trade	No Trade	No
12	8703.23 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity > 1.500 cm ³ but <= 3.000 cm ³ (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	155	No Trade	USD 66.91 million	No
13	2710.12 - Petroleum oils and oils obtained from bituminous minerals (other than crude) and preparations not elsewhere specified or included, containing by weight 70 % or more of petroleum oils or of oils obtained from bituminous minerals, these oils being the basic constituents of the preparations, other than those containing biodiesel and other than waste oils	151	No Trade	USD 2240.98 million	Yes
14	8517.62 - Machines for the reception, conversion and transmission or regeneration of voice, images or other data, incl. switching and routing apparatus (excl. base stations)	142	USD 2 million	USD 67.28 million	No
15	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	139	USD 15 million	USD 1199.37 million	Yes
16	8703.40 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, other than those capable of being charged by plugging to external source of electric power (excl. buses of heading 8702 and special motor vehicles of heading 8703.10)	138	No Trade	No Trade	No
17	8703.32 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with compression-ignition internal combustion piston engine "diesel or semi-diesel engine" of a cylinder capacity > 1.500 cm ³ but <= 2.500 cm ³ (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	119	No Trade	No Trade	No
18	3004.20 - Medicaments, containing antibiotics, put up in measured doses, (incl. those in the form of transdermal administration systems), or in forms or packings for retail sale (excl. medicaments containing penicillins or derivatives thereof with a penicillanic structure, or streptomycins or derivatives thereof)	117	No Trade	USD 100.61 million	Yes
19	8703.60 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, capable of being charged by plugging to external source of electric power (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	113	No Trade	No Trade	No
20	9018.90 - Instruments and appliances used in medical, surgical or veterinary sciences, n.e.s.	112	No Trade	No Trade	No

Source: Swiss Federal Office for Customs and Border Security FOCBS
Source: Ministry of Commerce & Industry, Department of Commerce website

Rank	Swiss import from Word in 2022	Value of Product Imported by Switzerland from World December 2022 (Value in USD Million)	Is the Product in List of Top 20 Export Products of India to World in 2022	Is the Product in List of Top 20 Products Exported from India to Switzerland in 2022	Potential for Increase in Export [Yes / No]
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	97964	No	No	No
2	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	26477	Yes (USD 26 Million)	Yes (USD 14854.16 Million)	Yes
3	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	8806	No	Yes (USD 9200.35 Million)	Yes
4	2716.00 - Electrical energy	8774	No	No	No
5	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	8428	No	No	No
6	2711.21 - Natural gas in gaseous state	5682	No	No	No
7	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)	4695	No	YES (USD 65345.51 Million)	Yes
8	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)	3723	No	No	No
9	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	3704	No	No	No
10	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	2659	No	No	No
11	7102.39 - Diamonds, worked, but not mounted or set (excl.	2404	Yes	Yes	Yes

	industrial diamonds)		(USD 276 Million)	(USD 23048.36 Million)	
12	2709.00 - Petroleum oils and oils obtained from bituminous minerals, crude	2308	No	No	No
13	7112.91 - Waste and scrap of gold, incl. metal clad with gold, and other waste and scrap containing gold or gold compounds, of a kind used principally for the recovery of precious metal (excl. ash, and waste and scrap of gold melted down into unworked blocks, ingots, or similar forms, and sweepings containing other precious metals, and e-waste of heading 8549)	2162	No	No	No
14	8703.80 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with only electric motor for propulsion (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	2029	No	No	No
15	8703.23 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity > 1.500 cm ³ but <= 3.000 cm ³ (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	1896	No	No	No
16	8471.30 - Data-processing machines, automatic, portable, weighing =< 10 kg, consisting of at least a central processing unit, a keyboard and a display (excl. peripheral units)	1884	No	No	No
17	8517.62 - Machines for the reception, conversion and transmission or regeneration of voice, images or other data, incl. switching and routing apparatus (excl. base stations)	1594	No	No	No
18	8517.13 - Smartphones for cellular networks or for other wireless networks	1525	No	Yes (USD 7193.97 Million)	Yes
19	8703.40 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, other than those capable of being charged by plugging to external source of electric power (excl. buses of heading 8702 and special motor vehicles of heading 8703.10)	1431	No	No	No
20	8703.32 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with compression-ignition internal combustion piston engine "diesel or semi-diesel engine" of a cylinder capacity > 1.500 cm ³ but <= 2.500 cm ³ (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	1427	No	No	No

Source: Swiss Federal Office for Customs and Border Security FOCBS
Source: Ministry of Commerce & Industry, Department of Commerce website

i. India's Top 5 Export Products to Switzerland: August 2023* (latest data available)

Rank	India's Top 5 Export Products to Switzerland (6 Digit Commodity Tariff Line)	USD Million	Analysis
1	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	22	Product HS Code 2933.99 Moved 9 Rank upwards (Rank 1) in Aug. 2023, as compared to July 2023, Rank 10 In Aug. 2023, HS Code 2933.99 registered a huge increase by 340% in trade as compared to July 2023 (USD 5 million).
2	2928.00 - Organic derivatives of hydrazine or of hydroxylamine	16	Product HS Code 2928.00 Moved 1 Rank upwards (Rank 2) in Aug. 2023, as compared to July 2023, Rank 3 In Aug. 2023, HS Code 2928.00 registered an increase by 33.33% in trade as compared to July 2023 (USD 12 million).
3	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	15	Product HS Code 7102.39 Moved 2 Rank downwards (Rank 3) in Aug 2023, as compared to July 2023, Rank 1 In Aug. 2023, HS Code 7102.39 registered a decrease by - 11.76% in trade as compared to July 2023 (USD 17 million).
4	2843.90 - Inorganic or organic compounds of precious metals, whether or not chemically defined (excl. silver and gold); amalgams of precious metals	11	Product HS Code 2843.90 Moved 1 Rank downwards (Rank 4) in Aug. 2023, as compared to July 2023, Rank 3 In Aug. 2023 HS Code 2843.90 registered an increase by 83.33% in trade as compared to July 2023 (USD 6 million).
5	7601.10 - Aluminium, not alloyed, unwrought	9	Product HS Code 0901.11 Moved 3 Rank downwards (Rank 5) in Aug 2023, as compared to July 2023, Rank 5 In Aug. 2023, HS Code 0901.11 registered a decrease by - 35.71% in trade as compared to July 2023 (USD 14 million).
Total India's Export to Switzerland		234	In Aug. 2023, total export products to Switzerland from India registered a decrease -1.68%, as compared to July 2023 (USD 238 million).

*Provisional Data
Source: Swiss Federal Office for Customs and Border Security FOCBS

ii. India's Top 5 Import Products from Switzerland: August 2023 (latest data available)

Rank	India's Top 5 Import Products from Switzerland (6 Digit Commodity Tariff Line)	USD Million	Analysis
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	1,647	Product HS Code 7108.12, registered no change in ranking (Rank 1) in Aug. 2023 as compared to July 2023, Rank 1. In Aug. 2023, HS Code 7108.12 registered an increase by 174.50%, change in trade as compared to July 2023 (USD 600 million).
2	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	11	Product HS Code 9102.21, Moved 2 Rank upwards (Rank 2) in Aug. 2023, as compared to July 2023, Rank 4 In Aug. 2023, HS Code 9102.21 registered an increase by 10%, change in trade as compared to July 2023 (USD 10 million).

3	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	9	HS Code 3004.90, Moved 1 Rank downwards (Rank 3) in Aug 2023, as compared to July 2023, Rank 2 In Aug. 2023, HS Code 3004.90 registered a decrease by - 35.71%, change in trade as compared to July 2023 (USD 14 million).
4	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	8	Product HS Code 3002.15, Moved 1 Rank downwards (Rank 4) in Aug 2023, as compared to July 2023, Rank 3 In Aug. 2023, HS Code 3002.15 registered a decrease by - 33.33%, change in trade as compared to July 2023 (USD 12 million).
5	8419.90 - Parts of machinery, plant and laboratory equipment, whether or not electrically heated, for the treatment of materials by a process involving a change of temperature, and of non-electric instantaneous and storage water heaters, n.e.s.	5	Product HS Code 8419.90, Moved 4 Rank upwards (Rank 5) in Aug. 2023, as compared to July 2023, Rank 9 In Aug. 2023, HS Code 8419.90 registered an increase by 25%, change in trade as compared to July 2023 (USD 4 million).
Total India's Import from Switzerland		1,821	In Aug. 2023, total imports products from Switzerland to India registered an increase by 135.27%, as compared to July 2023 (USD 774 million).

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

i. Top 5 Competitors of India's Top 5 Export Products to Switzerland: August 2023* (latest data available)

Sr. Nr.	Commodity (6 Digit Commodity Tariff Line)	Competitors	Value in USD Million
1	Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s. HS Code 2933.99 (India's exports to Switzerland - USD 22 million)	China	28
		Italy	10
		Ireland	6
		Germany	3
		France	1
2	Organic derivatives of hydrazine or of hydroxylamine HS Code 2928.00 (India's exports to Switzerland - USD 16 million)	USA	4
		Ireland	2
		Italy	2
		China	1
		Austria	1
3	Diamonds, worked, but not mounted or set (excl. industrial diamonds) HS Code 7102.39 (India's exports to Switzerland - USD 15 million)	Israel	38
		Belgium	34
		France	26
		USA	8
		Hong Kong	7
4	Inorganic or organic compounds of precious metals, whether or not chemically defined (excl. silver and gold); amalgams of precious metals HS Code 2843.90 (India's exports to Switzerland - USD 11 million)	USA	1
		Germany	1
		Italy	1
		Italy	0.57
		Australia	0
5	Aluminium, not alloyed, unwrought HS Code 7601.10 (India's exports to Switzerland - USD 9 million)	Norway	0.4
		USA	0.03
		Germany	0.01
		United Kingdom	0.000096
		-	-

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

i. India - Switzerland Trade Figures (Including Precious Metals): Month-wise 2023* (latest data available)

Switzerland - India Trade Figures (Including Precious Metals): Month-wise 2023									
Period	Exports to Switzerland (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month	Imports from Switzerland (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month	India - Switzerland Total Trade (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month
January	338	78.84	68.16	375	-21.55	-55.1	713	6.90	-31.2
February	229	-32.25	10.10	1,703	354.13	-17.1	1,932	170.97	-14.6
March	278	21.40	13.93	1,190	-30.12	137.5	1,468	-24.02	97.0
April	263	-5.40	13.85	597	-49.83	-13.1	859	-41.49	-6.4
May	264	0.38	-2.94	2,203	269.01	-3.2	2,467	187.19	-3.3
June	286	8.33	3.62	1,670	-24.19	163.8	1,957	-20.67	115.3
July	238	-16.78	9.17	774	-53.65	-28.7	1,012	-48.29	-22.4
August	234	-1.68	-15.52	1,821	135.27	42.4	2,055	103.06	32.2

*Provisional Data
Source: Swiss Federal Office for Customs and Border Security FOCBS

i. Switzerland Top 10 Export Products (Precious Metals) to World: August 2023* (latest data)

Sr. Nr.	Switzerland Top 10 Export Products to World (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity	Unit of Measurement	% Share in Total Export (as per Value)
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	7,717	123,477	KG	23.22
2.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	4,209	454,307	KG	12.66
3.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	3,003	4,888,873	KG	9.04
4.	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	1,372	387,369	KG	4.13
5.	7108.13 - Gold, incl. gold plated with platinum, in semi-manufactured forms, for non-monetary purposes	1,041	16,900	KG	3.13
6.	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	1,021	8,782	KG	3.07
7.	2716.00 - Electrical energy	847	0	KG	2.55
8.	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	772	2,609	KG	2.32
9.	9101.21 - Wrist-watches of precious metal or of metal clad with precious metal, whether or not incorporating a stop-watch facility, with automatic winding (excl. with backs made of steel)	509	384	KG	1.53
10.	2933.59 - Heterocyclic compounds with nitrogen hetero-atom[s] only, containing a pyrimidine ring, whether or not hydrogenated, or piperazine ring in the structure, n.e.s.	385	140,083	KG	1.16
Switzerland's Total Export to World		33,235	1,418,838,107	KG	100.00

ii. **Switzerland Top 10 Import Products (including Precious Metals) from World: August 2023*** (latest data)

Sr. Nr.	Switzerland Top 10 Import Products from World (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity	Unit of Measurement	% Share in Total Import (as per Value)
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	7,222	163,593	KG	26.51
2.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	2,556	4,228,583	KG	9.38
3.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	802	218,095	KG	2.94
4.	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	555	2,198	KG	2.04
5.	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)	431	426,755,106	KG	1.58
6.	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	391	728,731	KG	1.44
7.	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)	372	94,397	KG	1.37
8.	2716.00 - Electrical energy	345	0	KG	1.27
9.	8703.80 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with only electric motor for propulsion (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	270	10,988,219	KG	0.99
10.	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	236	27,466	KG	0.87
Switzerland's Total Import from World		27,247	3,604,563,190	KG	100.00

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

i. Trade in Services (latest data available)

Services	2023-Q1		2023-Q2		Value in CHF million	
	Exports to India	Import from India	Exports to India	Imports from India	% Change in Exports to India	% Change in Imports from India
Transport	66.75	49.33	81.46	67.70	95.44	37.25
Tourism	18.63	0.73	41.68	3.53	154.32	380.24
Insurance and pension services	7.53	1.50	16.39	0.76	303.67	-49.64
Financial services	4.47	0.74	4.06	0.76	-92.67	2.60
Licence fees	51.30	12.24	55.39	15.82	13.23	29.23
Telecommunications, computer and information services	44.75	300.67	48.91	301.66	540.64	0.33
Consulting services	12.71	112.33	7.64	113.38	0.00	0.93
Technical, trade-related, and other business services	13.73	67.01	14.36	76.30	-46.85	13.87
Other services [Manufacturing services, maintenance and repair services, construction services, personal services, government services]	17.03	4.67	10.16	4.71	0.00	0.90
Total for all services	257.58	670.44	300.68	722.07	16.74	7.70

1 CHF = approx. 1 USD
Source: Swiss National Bank (SNB)

a. **Investments into India by Switzerland**

- **From Switzerland**

The latest figures are as follows; the figures are in CHF Million:

Year	Capital Stock – Book Value (Value in CHF Million)
2016	4,874
2017	6,135
2018	6,582
2019	6,582
2020	5,854
2021	7,260

1 CHF = approx. 1 USD
Source: Swiss National Bank (SNB)

- **Switzerland’s FDI Equity Inflows to India**

The latest data as provided by the Reserve Bank of India is as follows:

Year	Switzerland’s FDI Equity Inflows to India (USD Billion)
2017-18	0.5
2018-19	0.3
2019-20	0.2
2020-21	0.2
2021-22	4.3
2022-23	0.4

*Provisional
Source: Reserve Bank of India (RBI)

- **Foreign Direct Investment (FDI) in India from Switzerland**

The latest data as provide by DPIIT is as follows:

Foreign Direct Investment (FDI) in India from Switzerland		
	FDI (in USD million)	%age of FDI Equity Inflows
April 2000 – June 2023	9860.32	1.52%

b. **Investments into India by the Liechtenstein**

Foreign Direct Investment (FDI) in India from the Liechtenstein		
	FDI (in USD million)	%age of FDI Equity Inflows
April 2000 – June 2023	103.87	0.01%

c. **Indian investments into Switzerland**

- **Department of Economic Affairs, Government of India:** The figures as provided by Department of Economic Affairs, Government of India are as follows:

Year	Overseas Direct Investment (Actual Outflows) (Value in USD million)
2019-20	637
2020-21	102
2021-22	407
2022-23 (April – Nov. 2022)	112

- **Department of Economic Affairs, Government of India:** The month-wise ODI figures for 2023 as provided by Department of Economic Affairs, Government of India are as follows:

Month	Overseas Direct Investment (Actual Outflows) to Switzerland (Value in USD million)
January 2023	-
February 2023	-
March 2023	-
April 2023	-
May 2023	-
June 2023	-
July 2023	-
August 2023	-
September 2023	-

Overseas Direct Investment by India into Switzerland & Liechtenstein (Value in USD millions)			
	Country	ODI (Value in USD million)	As % of Total ODI
April 2000 – Feb. 2023	Switzerland	7266	2
April 2000 – Feb. 2023	Liechtenstein	3	0

Source: dea.gov.in/overseas-direct-investment

- **Reserve Bank of India:** As per RBI figures, the list of outward FDI from India to Switzerland is as follows: *(latest data available)*

August 2023					
Sr. Nr.	Name of the Indian Party	Name of the JV/WOS	Whether JV/WOS	Major Activity	Total (USD Million)
1	HITEN R MAHIMTURA	T-LVG TECHNOLOGIES AG	JV	WHOLESALE, RETAIL TRADE, RESTAURANTS AND HOTELS	0.0002
2	SAILESH R MAHIMTURA	T-LVG TECHNOLOGIES AG	JV	WHOLESALE, RETAIL TRADE, RESTAURANTS AND HOTELS	0.0002
Total					0.0004

July 2023					
Sr. Nr.	Name of the Indian Party	Name of the JV/WOS	Whether JV/WOS	Major Activity	Total (USD Million)
1	ADISH RAMESH PATIL	SPR GLOBAL AG	JV	COMMUNITY, SOCIAL AND PERSONAL SERVICES	0.0258
2	DECCAN ADVANCED SCIENCES PRIVATE LIMITED	PRIMOPUS AG	WOS	MANUFACTURING	4.2473
3	DISHMAN CARBOGEN AMCIS LTD	DISHMAN CARBOGEN AMCIS TECHNOLOGY AG	WOS	FINANCIAL,INSURANCE AND BUSINESS SERVICES	1.8556
4	GLENMARK PHARMACEUTICALS LTD.	GLENMARK HOLDINGS SA	WOS	MANUFACTURING	60
5	LUPIN LTD	LUPIN ATLANTIS HOLDINGS SA	WOS	WHOLSALE, RETAIL TRADE, RESTAURANTS AND HOTELS	18.47
6	PRAYOG ADVISORS LLP	ARAKU GLOBAL HOLDINGS S.A.	WOS	WHOLSALE, RETAIL TRADE, RESTAURANTS AND HOTELS	0.3093
7	SENTISS PHARMA PRIVATE LIMITED	SENTISS AG	WOS	WHOLSALE, RETAIL TRADE, RESTAURANTS AND HOTELS	2
				Total	86.91
